THE CORPORATION OF

THE CITY OF LETHBRIDGE

LETHBRIDGE, ALBERTA

FINANCIAL REPORT
1986

87-03357/

THE CORPORATION OF THE CITY OF LETHBRIDGE
LETHBRIDGE, ALBERTA

CITY COUNCIL - 1986

D.B. Carpenter, Mayor

ALDERMEN

J. I. Boras
R. L. Elzinga
W. R. Cousins
A.G. Sanford
D. M. LeBaron
E. J. Martin
F. N. Merkl
R.D. Tarleck

CITY OFFICIALS - 1986

R. M. Bartlett, City Manager

T. B. Hudson
Community Services Manager

O. P. Erdos
Urban Services Manager

D. S. O'Connell
Economic Development Manager

R. B. Horrocks
Acting Engineering Services Manager

R. S. Vickers
Administrative Services Manager

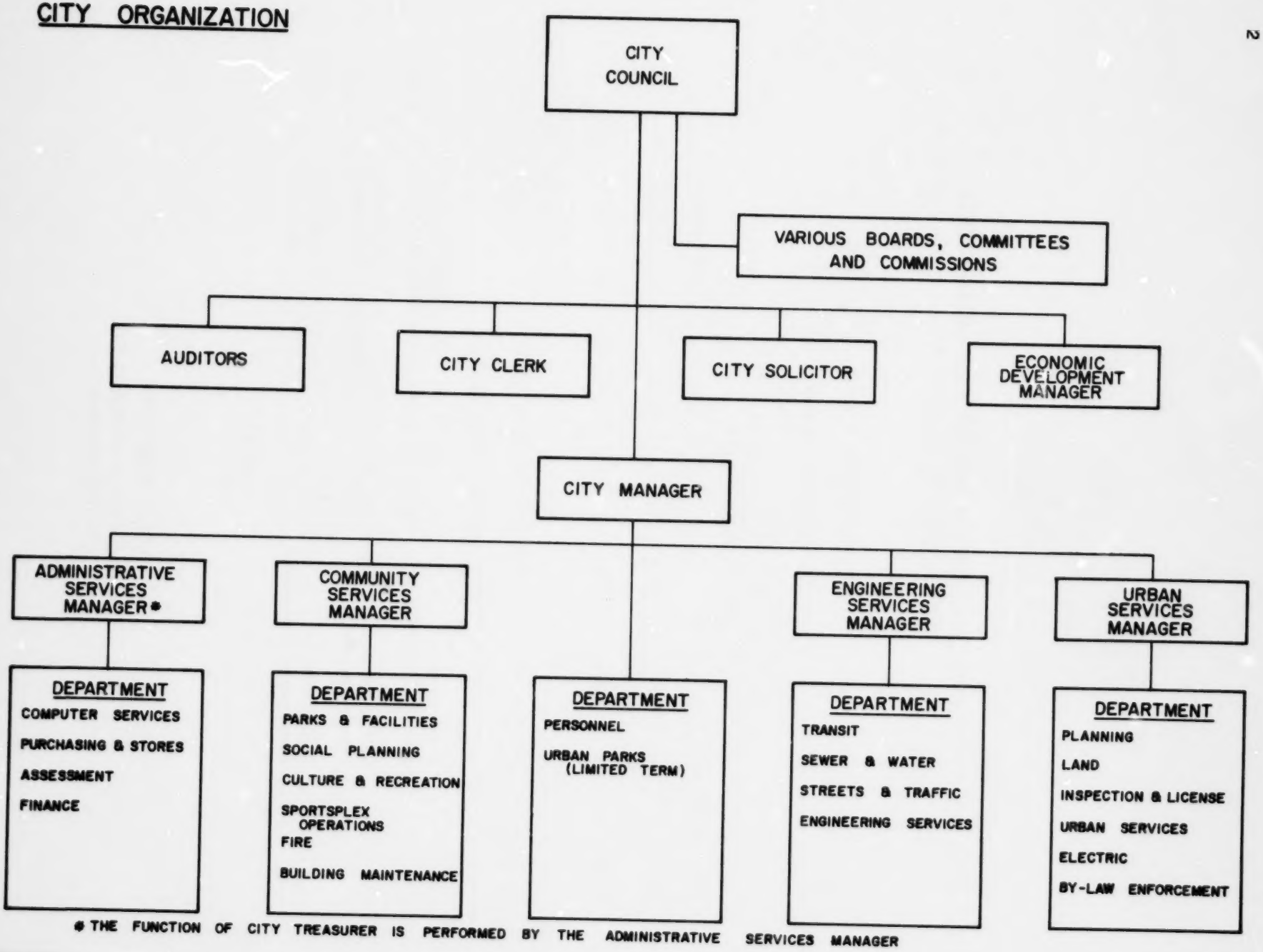
D. S. Hudson
City Solicitor

J. Gerla
City Clerk

CITY AUDITORS

Young, Parkyn, McNab & Co.
Chartered Accountants

CITY ORGANIZATION



* THE FUNCTION OF CITY TREASURER IS PERFORMED BY THE ADMINISTRATIVE SERVICES MANAGER

THE CORPORATION OF THE CITY OF LETHBRIDGE

LETHBRIDGE, ALBERTA

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His Worship Mayor D.B. Carpenter and
Members of Council of the City of Lethbridge

In accordance with the requirements of the Province of Alberta Municipal Government Act, I am pleased to submit the 1986 Financial Report for the City of Lethbridge. The local School Boards, the Green Acres Foundation, and the Lethbridge General and Auxiliary Hospital and Nursing Home District #65 requisition funds from the City but their operations are not included in this report.

General Operations

The 1986 General operations of the City of Lethbridge concluded with a net operating surplus of $883,298 (1985 $404,403) which when combined with prior period adjustments totalling $257,752 resulted in an accumulated surplus of $1,141,050 as at December 31, 1986. The major variances contributing to the current year surplus were as follows:

	Surplus (Deficit)
Municipal Assistance Grant	$ 99,800
Penalties, rentals and taxation	25,200
General administration	431,300
Protective services	235,900
Transportation services	65,200
Family and community support services	30,100
Environmental development services	43,200
Recreation and cultural services	(47,400)

The 1986 gross tax levy was $30,164,199, an increase of 3.67% from 1985's levy of $29,095,446. The municipal portion of the mill rate increased 3.8% and the rateable assessment grew by 2.9%.

Utility Operations

Utility operations in 1986 resulted in the following operating surplus (deficit) and accumulated surplus (deficit) at December 31, 1986.

Utility	1986 Budgeted Operating Surplus (Deficit)	1986 Actual Operating Surplus (Deficit)	Accumulated Surplus (Deficit) December 31 1986
Water	$ (645,700)	$ (315,099)	$ 949,130
Sewage	239,350	144,321	275,215
Garbage	53,900	285,923	2,758,575
Electric	(1,928,400)	(2,482,250)	(957,332)

The Accumulated Water Surplus will be retained to offset future rate increases. It is anticipated that 50% of the surplus will be used in 1987 to maintain the rate increase at a level consistent with previous years.

Sewage Surplus funds are retained to offset in part higher costs due to debenture borrowing for the expansion of the Sewage Treatment Plant.

A decision will be made in 1987 as to the disposition of the Accumulated Garbage Surplus.

The Accumulated Electric Deficit will be recovered through future rate increases.

Capital

A total of $25,137,012 was expended on capital projects during the year; $17,456,836 on General Fund projects and $7,680,176 on Utility Fund projects.

The 1986 capital projects were as follows:

General	
Crowsnest Trail Corridor	$ 4,598,960
Street upgrading, lane paving and sidewalks	3,907,721
Urban Parks project	3,319,702
Highways - other	1,434,942
Equipment Pool equipment, vehicles and buildings	1,163,115
Nicholas Sheran Leisure Centre - Phase II	750,387
Henderson Ice Centre upgrading	287,795
Subdivision development	287,396
Parks and playgrounds	273,059
Fire/ambulance equipment, vehicles and buildings	259,425
Telephone system	244,902
Other recreation buildings and equipment	172,702
Police equipment, vehicles and buildings	165,670
Transit buses and equipment	157,806
Cultural buildings and equipment	157,021
Administration - general	152,988
Major building renovations	123,265

General capital projects were funded from provincial grants, $9,719,115; General operations and prior year's unexpended funds, $2,436,246; interest, $2,172,627; debentures, $1,563,958; reserve funds, $1,205,264; disposal of fixed assets, $213,731; and Utility Fund, $145,895.

Utilities	
Sewage Treatment Plant	$ 4,097,292
Electric system additions	2,288,048
Watermains and renewals	649,638
Utility administration	240,550
Subdivision development	230,873
Meters - water and electric	173,777

Funding for Utility capital projects was provided from debentures, $2,051,067; provincial grants, $1,919,231; Utility operations and prior year's unexpended funds, $1,591,102; reserve funds, $1,325,619; interest, $292,948; developer payments, $275,857; and General Fund, $224,352.

Summary

There were no major changes in the City's operations for 1986. Municipal taxes were increased 3.6% in keeping with inflation while providing taxpayers with the same level of service received in prior years.

Work on the Crowsnest Trail Corridor is nearing completion with the construction of the 13th Street North Off-ramp scheduled for 1987, pending government approval. In 1986, a major street upgrading program was completed at a total cost of $1,339,797 with the provincial government providing 75% of the funding. Phase I expansion of the Sewage Treatment Plant is scheduled for completion in 1987 at an estimated cost of $20,329,500. Phase II estimated at $9,850,000 will be tendered in 1987 for a completion date of Spring 1988. Total expansion cost of $30,179,500 is cost shared 50% with the Province.

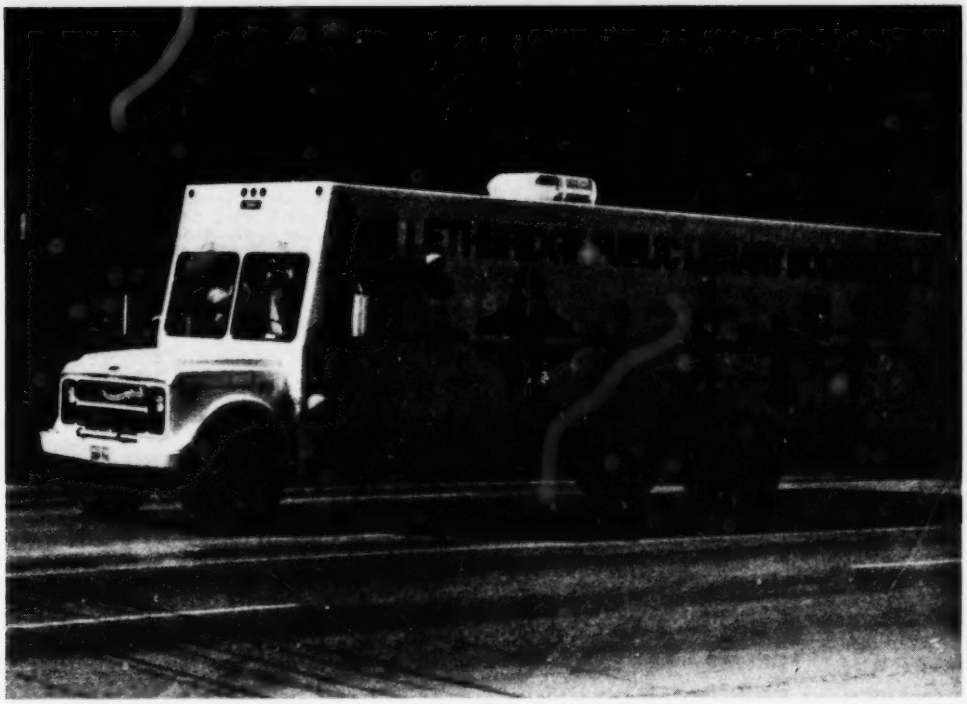
In 1986, 1,015 building permits totalling $51,138,774 were issued, compared to 1,119 permits for $108,817,949 in 1985. The tremendous decrease is attributed mainly to the commencement of construction of the new hospital in 1985. New housing starts of 171 in 1986 were up from 118 in 1985. As at December 31, 1986, the City inventoried 220 residential lots compared to 247 in 1985. Industrial serviced land of 194 acres remained unchanged from the previous year.

With the City's centennial celebrations just completed, a new era is unfolding with the announcement by Cadillac Fairview of a $45 million shopping centre for downtown Lethbridge to be built on CentreSite property, formerly 94 acres of railway land. Major tenants to this 477,000 square foot centre, now called Park Place, will be Eatons and Sears. A further announcement was made by Cambridge Shopping Centres of a 100,000 square foot addition to the Lethbridge Centre Mall located at the corner of 4th Avenue and 5th Street South.

The City is confident that with this new stimulus and with its continuing downtown revitilization program, the ensuing years will be filled with growth and prosperity.

Respectfully submitted,

R. S. Vickers
Administrative Services Manager



BOOK MOBILE

NEW TRANSIT BUS

AUDITORS' REPORT

To His Worship the Mayor and Members of Council
The Corporation of the City of Lethbridge

We have examined the balance sheets of the City of Lethbridge as at December 31, 1986 and the statements of equity and surplus, revenues and expenditures, reserves, and capital financing for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the accompanying financial statements present fairly the financial position of the City of Lethbridge as at December 31, 1986 and the results of its operations and capital financing for the year then ended in accordance with the basis of accounting disclosed in Note 1 to the financial statements applied, after giving retroactive effect to the change in the method of accounting for insurance premiums as explained in Note 5, on a basis consistent with that of the preceding year.

Young Parlyn McNabb

Lethbridge, Alberta
March 18, 1987

Chartered Accountants

THE CITY OF LETHBRIDGE

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1986

1. SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with generally accepted accounting principles, and include the following policies considered appropriate for Alberta Municipalities.

a. Combined Financial Statements -
The City of Lethbridge combined financial statements include those funds whose operations and assets are under the control of City Council. The City's accounting system is organized to segregate accounts and related transactions into functions which relate to the purpose of carrying on the specific activities. These funds are segregated into General Municipal Government Operations and Utility Service Operations which include water, sewage, garbage and electric services.

Included in the statement of revenues and expenditures are requisitions for the following authorities not under the control of City Council:

Lethbridge Public School District #51
Lethbridge Catholic Separate School District #9
Provincial School Foundation Program
Green Acres Foundation
Alberta Planning Fund
Lethbridge General and Auxiliary Hospital and Nursing Home District #65

b. Investments -
Investments are recorded at cost. Interest on investments is credited to revenues as it is earned with the exception of trust investments where interest is credited to revenues as it is received. Investment premiums and discounts are amortized proportionately over the life of the respective investments.

c. Inventories -
Inventories of land, subdivision development, equipment, materials and supplies are recorded at cost. An inventory valuation allowance for equipment, materials and supplies has been established.

Subdivision development costs, and the associated land costs, are transferred to engineering structures and written off against equity in fixed assets respectively, based on the percentage of land sales at year end to the total budgeted land sales for the subdivision phase.

d. Fixed Assets -
The City of Lethbridge follows a policy of capitalizing the acquisition cost of fixed assets regardless of the source of funding. In years prior to 1974, the acquisition costs of certain assets were not capitalized but the balance shown for fixed assets represented expenditures financed by debenture borrowings less debenture principal repayments. Consequently, the balance shown for fixed assets is a composite of the two methods of recording asset additions. No provision for depreciation is made in these statements.

e. Encumbrances -
The City of Lethbridge operates on an encumbrance system which provides that an account is charged with the expense as soon as the goods or services are requisitioned. A payable is recorded for those items requisitioned which have not been acquired as at the year end.

f. Revenue Recognition -
Revenues are recorded on an accrual basis except for police parking fines, parking meter revenues and utility revenues. Utilities are billed on a monthly or bi-monthly cyclical basis. No accrual is recorded for revenue earned between the last cyclical billing date and the year end. Police parking fines and parking meter revenues are recorded on a cash basis.

g. Debenture Debt Interest -
Interest expense is charged to the appropriate operating expenditure as payment is made. Interest from the last payment date to the year end is not accrued in the accounts.

h. Vacation Benefits -
Vacation benefits are recorded on a cash basis.

THE CITY OF LETHBRIDGE

NOTES TO FINANCIAL STATEMENTS - CONTINUED

DECEMBER 31, 1986

2. ENCUMBRANCES PAYABLE

Included in the General Fund trade accounts payable are encumbrances totalling $639,839 (1985 $1,647,214)

3. DEBENTURE DEBT

Debenture debt payable as at December 31 is as follows:

	1986	1985
General Government	$ 37,130,569	$35,699,527
Utilities	21,567,561	18,550,435
Total	$ 58,698,130	$54,249,962

Payments on debenture debt for the next five years are as follows:

	1987	1988	1989	1990	1991
Principal	$ 3,589,070	$ 3,841,527	$3,758,837	$3,657,774	$3,821,241
Interest	7,111,116	6,671,195	6,237,374	5,807,096	5,391,769
Total	$10,700,186	$10,512,722	$9,996,211	$9,464,870	$9,213,010

The following debentures were issued and sold to the Alberta Municipal Financing Corporation in 1986:

	Term	Rate	Amount	Annual Debt Charges
General				
Highways	10 years	9.625%	$1,013,750	$ 162,335
Crowsnest Corridor	20 years	9.750%	400,000	46,185
Municipal Buildings	5 years	9.750%	849,400	110,085
Local Improvements - City's share				
Street paving	5 years	9.250%	152,000	39,332
Sidewalks, Curbs & Gutters	5 years	9.250%	200,000	51,752
School Grounds, Parks and Playgrounds	10 years	9.625%	218,000	34,909
Cemetery Development	5 years	9.250%	100,000	25,876
Lethbridge Health Unit	25 years	10.125%	950,000	105,867
Local Improvements - Property Owner's share				
Lane paving	5 years	9.250%	123,900	32,061
			4,007,050	608,202
Utilities				
Watermain Extension	10 years	9.375%	180,000	28,512
Watermain Extension	10 years	9.625%	650,000	104,086
Sewage Treatment Plant	15 years	9.500%	3,000,000	383,231
			3,830,000	515,829
			$7,837,050	$1,124,031

Existing debentures mature in annual amounts to the year 2011. Interest rates on these debentures range from 5.375% to 14.00% per annum. The Province of Alberta provides an interest subsidy grant for interest paid on current debentures outstanding in excess of:

8% on issues from January 1, 1975 to March 17, 1980
9% on issues from March 18, 1980 to March 17, 1981
11% on issues from March 28, 1981 to March 31, 1982
11% for five years only on issues from April 1, 1982 to March 31, 1983

4. COMMITMENTS

a. Revolving Trunk Servicing Program - Alberta Home Mortgage Corporation

(i) West Lethbridge
In 1980 the City of Lethbridge entered into a conditional sales agreement with Alberta Home Mortgage Corporation, under the Revolving Trunk Servicing Program, for the installation of a storm sewer outfall in West Lethbridge at a total cost of $651,038. The construction is funded by Alberta Home Mortgage Corporation and must be repaid by the City of Lethbridge on a proportionate basis upon the registration of any Plan of Subdivision of any lands within the benefiting area. Interest is charged at 11.46% per annum compounded semi-annually. The City of Lethbridge is committed to repay $325,519 plus interest by April 1, 1992 and the whole of principal and interest upon Plans of Subdivision being registered for a total of 216.53 hectares in the said benefiting area. As at December 31, 1986 the mortgage balance outstanding was $772,768. The estimated remaining balance to be paid by April 1, 1992 on the City of Lethbridge commitment is $105,000.

(ii) North Lethbridge
In 1981 the City of Lethbridge entered into a conditional sales agreement with Alberta Home Mortgage Corporation, under the Revolving Trunk Servicing Program, for the installation of a water trunk main, distribution system reservoir, sanitary trunk sewer and storm trunk sewer in North Lethbridge at a total cost of $12,281,625. The construction is funded by Alberta Home Mortgage Corporation and must be repaid from the proceeds of developer contributions on a proportionate basis upon the execution of any development agreement. Interest is charged at 12.35% per annum from January 1, 1986 to July 31, 1986 and at 10.23% per annum beginning August 1, 1986 compounded semi-annually. A developer has guaranteed payment to Alberta Home Mortgage Corporation, on behalf of the City, in the amount of $3,070,406 plus interest on or before July 1, 1992. The City also has guaranteed to repay $3,070,406 plus interest by the same date. As at December 31, 1986 the mortgage balance outstanding was $18,651,275. The estimated balance to be paid by July 1, 1992 on the City guarantee is $4,818,303.

b. Land Options with Alberta Housing Corporation

The City of Lethbridge is committed to the Alberta Housing Corporation as follows:

(i) An agreement to purchase on or before September 1, 1986 certain lands in West Lethbridge at a price of not less than the original selling price of $535,000 plus interest at 8.75% per annum to April 1, 1983. The total outstanding balance at December 31, 1986 was $640,755.

(ii) An agreement to purchase on or before March 1, 1996 lands in West Lethbridge at a price of not less than the purchase price of $760,000 plus interest at 13.76% compounded semi-annually to April 1, 1983, plus all other costs incurred by Alberta Housing Corporation while acquiring or holding the land for the City of Lethbridge. The total outstanding balance at December 31, 1986 was $996,490.

(iii) An agreement to purchase on or before October 31, 2005 lands abutting the northeast boundary of the City of Lethbridge at a price of not less than the purchase price of $1,907,640 plus interest at 12.33% compounded semi-annually to April 1, 1983, plus all other costs incurred by Alberta Housing Corporation while holding the land for the City of Lethbridge. The total outstanding balance at December 31, 1986 was $2,498,083.

4. COMMITMENTS - continued

c. Leases

The City of Lethbridge is committed under various operating leases for premises, telephone, data processing and office equipment to future minimum lease payments as follows:

	Premises	Telephone Equipment	Data Processing Equipment	Office Equipment	Total
1987	$ 294,334	$ 6,647	$ 603,066	$ 36,828	$ 940,875
1988	315,957	5,539	643,949	29,543	994,988
1989	338,348		16,117	26,232	380,697
1990	338,348		14,160	22,601	375,109
1991	338,348		3,540	10,633	352,521
	$1,625,335	$12,186	$1,280,832	$125,837	$3,044,190

5. CHANGE IN ACCOUNTING POLICY

During 1986, the City of Lethbridge changed its policy of recording insurance premiums from the cash to the accrual basis. This change has been applied retroactively and accordingly the prior year's financial statements restated. As a result, 1985 surplus and other assets increased by $43,853 and $130,028 respectively, and 1985 accumulated surplus increased as follows:

Balance as previously reported	$1,289,561
Adjustment to reflect the change in accounting policy	130,028
Balance as restated - Exhibit 7	$1,419,589

6. MILL RATE STABILIZATION RESERVE

During 1986, the Future Taxation Relief, Heritage, and Debt Stabilization Reserves were amalgamated into the Mill Rate Stabilization Reserve. The purpose of this reserve is to stabilize the effects of fluctuating interest revenues and General Fund operating surpluses and deficits on annual taxation requirements. All General Fund surpluses of prior years, interest revenues and revenues from Centresite are added to the reserve, whereas any General Fund deficits of prior years, Railway Relocation debt repayments, and budgeted allocations to General Fund operations and one time expenditures are charged to the reserve. The transactions affecting the reserve for the year ended December 31, 1986 are as follows:

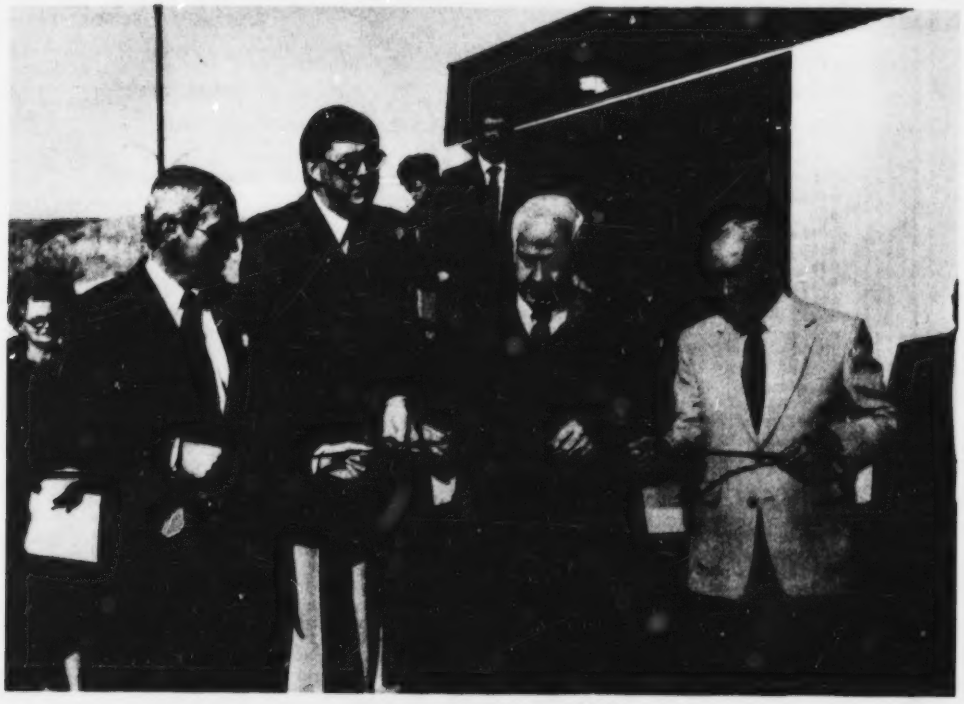
Balance, January 1, 1986			
Transfer from Heritage Reserve		$18,698,610	
Transfer from Future Taxation Relief Reserve		1,040,020	
Transfer from Debt Stabilization Reserve		868,000	
1985 General Fund Surplus (as restated)		1,419,589	$22,026,219
Add: Interest on Investments		4,443,336	
Interest Transfer from Subdivision Surplus		25,003	4,468,339
Less: Allocation to 1986 General Operations		4,647,652	
Allocation to 1986 One-time Expenditures		453,925	
Railway Relocation Debt Repayment		1,427,274	6,528,851
Balance, December 31, 1986 - Exhibit 6			$19,965,707

In 1987, the Accumulated General Fund surplus as at December 31, 1986 in the amount of $1,141,050 will be added to this reserve.

7. COMPARATIVE AMOUNTS

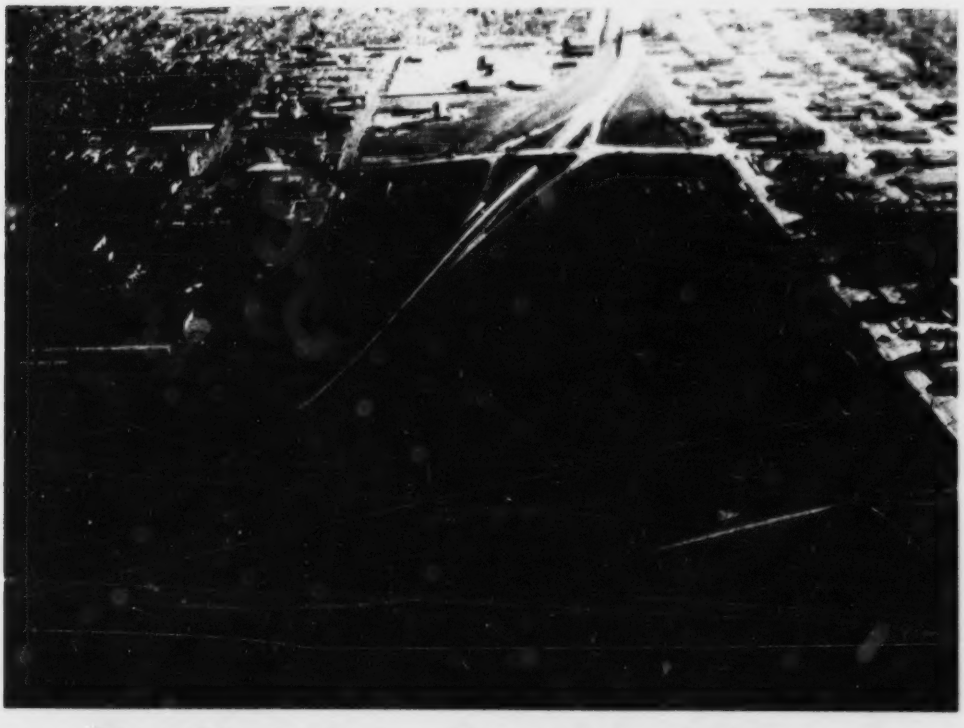
Certain 1985 comparative amounts have been restated to conform with the current year presentation.

Crowsnest Trail



OFFICIAL OPENING

AERIAL VIEW



Section 1 — Combined Fund

THE CITY OF LETHBRIDGE

EXHIBIT 1

COMBINED FUND

BALANCE SHEET

AS AT DECEMBER 31, 1986

	1986	1985
ASSETS		
Cash	$ 2,822,214	$ 521,036
Taxes Receivable	1,136,963	1,254,660
Receivable from Other Governments	1,068,981	431,201
Trade Accounts Receivable	4,016,239	4,336,883
Accrued Interest Receivable	1,163,668	953,659
Capital Grants Receivable		49,091
Investments	53,045,194	50,263,385
Inventories	3,369,373	3,796,726
Other Assets	329,774	178,642
	66,982,236	61,785,283
Inventory of Saleable City Property	2,880,206	2,553,095
Fixed Assets	338,827,945	318,625,846
Subdivision Development	13,898,370	12,837,898
Due from Developers	818,099	817,211
CentreSite Investment	13,568,780	12,674,464
	368,793,400	345,508,514
Trust Investments	13,818,973	17,680,793
Loans and Advances	128,776	72,915
	13,947,749	17,753,708
	$ 449,723,385	$ 425,047,505
LIABILITIES		
Payable to Other Governments	$ 403,410	$ 940,005
Trade Accounts Payable	8,885,581	8,532,317
Accrued Liabilities	116,429	
Deferred Revenue	574,888	484,599
Prepaid Taxes	391,111	312,764
Deposits	1,038,905	986,667
Other Liabilities	1,682,287	1,291,804
	13,082,831	12,498,156
Debentures Payable	58,698,130	54,249,982
Land Agreements Payable		188,000
	58,698,130	54,437,982
Trust Liability - Province of Alberta	13,818,973	17,680,793
Asset Valuation Allowances	788,091	958,458
Reserves	35,141,481	35,320,966
	49,748,545	53,958,215
EQUITY		
Equity in Fixed Assets	324,037,533	297,120,852
Accumulated Operating Surplus	4,156,346	7,032,320
	328,306,171	304,153,172
	$ 449,723,387	$ 425,047,505

THE CITY OF LETHBRIDGE

EXHIBIT 2

COMBINED FUND

STATEMENT OF REVENUES, EXPENDITURES,

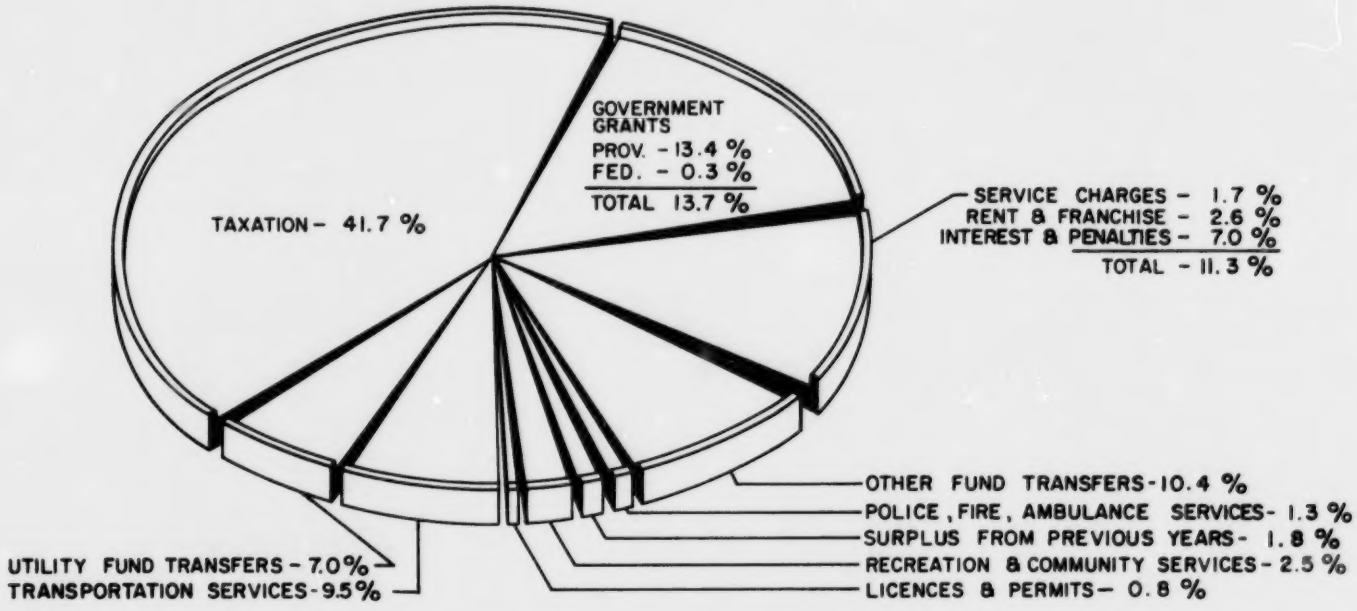
AND ACCUMULATED OPERATING SURPLUS

FOR THE YEAR ENDED DECEMBER 31, 1986

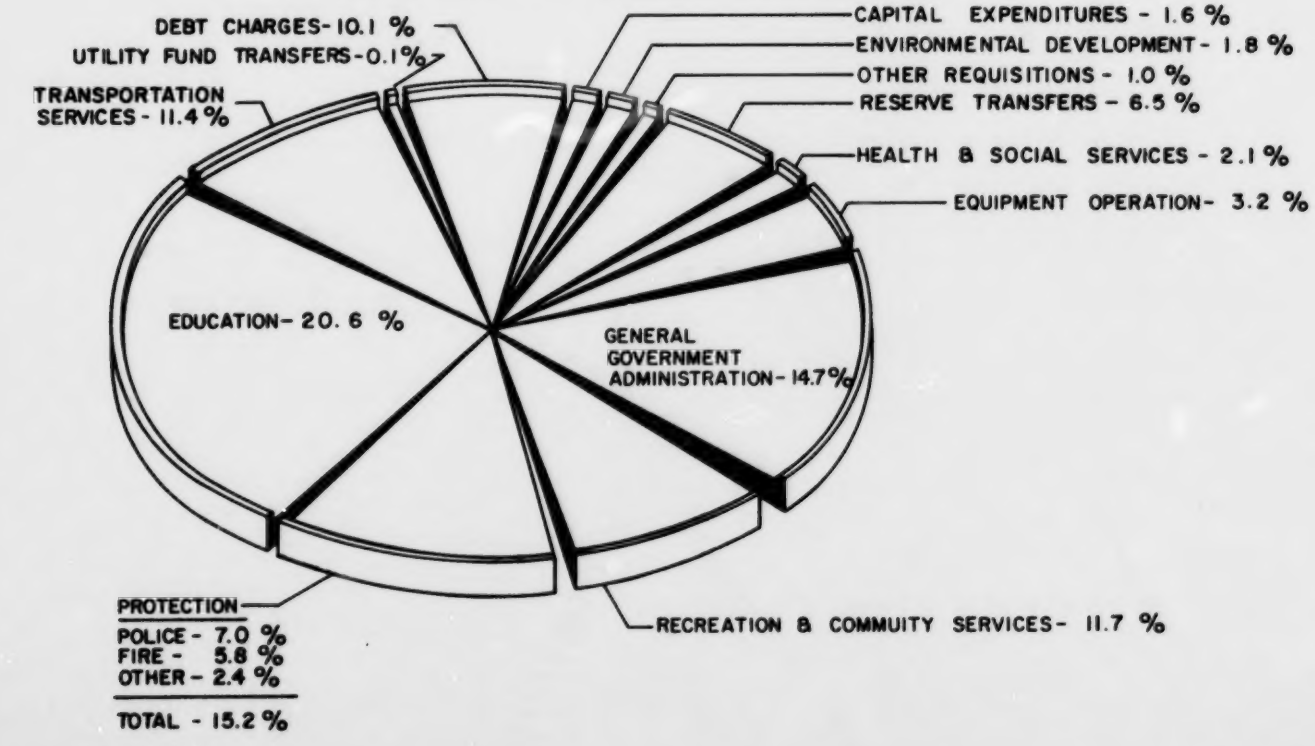
	Operating Revenues	Operating Expenditures	Net 1986	Net 1985
GENERAL MUNICIPAL REVENUES				
Net Taxes and Grants in Lieu	$ 16,412,594	$	$ 16,412,594	$ 15,346,309
Penalties and Costs	493,108		493,108	593,876
Gas Company Franchise	1,762,050		1,762,050	1,988,159
Interest on Investments	4,443,336		4,443,336	3,142,051
Other Revenue from Own Sources	100,580		100,580	95,083
Provincial Unconditional Grant	1,985,865		1,985,865	1,856,258
Allocation from Utilities				
- Water	447,717		447,717	417,588
- Electric	4,500,338		4,500,338	4,204,800
Allocation from Prior Year's Surplus				800,976
	30,145,588		30,145,588	28,445,100
FUNCTIONALIZED OPERATIONS				
General Government Services	14,805,888	19,283,106	(4,477,218)	(3,880,236)
Protective Services	3,554,170	13,294,080	(9,739,910)	(9,442,283)
Transportation Services	13,866,117	20,410,397	(6,544,280)	(6,855,855)
Public Health and Welfare	1,552,371	1,937,340	(384,969)	(384,531)
Environmental Development	2,788,049	3,828,147	(1,040,098)	(998,036)
Recreation and Cultural Services	3,582,059	10,657,874	(7,075,815)	(5,435,903)
Water Services	5,632,955	5,948,054	(315,099)	(313,818)
Sewage Services	3,421,465	3,277,144	144,321	52,531
Garbage Services	1,962,062	1,676,139	285,923	640,879
Electric Services	27,419,075	29,901,325	(2,482,250)	933,266
	78,584,211	110,213,606	(31,629,395)	(26,683,986)
Total	$ 108,729,799	$ 110,213,606	$ (1,483,807)	$ 1,761,114
ACCUMULATED OPERATING SURPLUS				
Balance January 1, 1986				$ 7,032,320
Prior Year Adjustments				
General			$ 257,752	
Utility			(89,096)	168,656
Operating Surplus(Deficit) for Year				
General Surplus			883,298	
Utility Deficit			(2,367,105)	(1,483,807)
				5,717,169
Transfers				
To Mill Rate Stabilization Reserve			1,419,589	
To General Capital			100,000	
To Utility Capital			30,942	1,550,531
Balance December 31, 1986				$ 4,166,638

REVENUE AND EXPENDITURE SOURCE AND FUNCTION - 1986

SOURCE OF INCOME DOLLAR


GOVERNMENT GRANTS
PROV. - 13.4 %
FED. - 0.3 %
TOTAL 13.7 %
TAXATION - 41.7 %
SERVICE CHARGES - 1.7 %
RENT & FRANCHISE - 2.6 %
INTEREST & PENALTIES - 7.0 %
TOTAL - 11.3 %
OTHER FUND TRANSFERS - 10.4 %
POLICE, FIRE, AMBULANCE SERVICES - 1.3 %
SURPLUS FROM PREVIOUS YEARS - 1.8 %
RECREATION & COMMUNITY SERVICES - 2.5 %
LICENCES & PERMITS - 0.8 %
UTILITY FUND TRANSFERS - 7.0 %
TRANSPORTATION SERVICES - 9.5 %

DISTRIBUTION OF INCOME DOLLAR


DEBT CHARGES - 10.1 %
UTILITY FUND TRANSFERS - 0.1 %
TRANSPORTATION SERVICES - 11.4 %
CAPITAL EXPENDITURES - 1.6 %
ENVIRONMENTAL DEVELOPMENT - 1.8 %
OTHER REQUISITIONS - 1.0 %
RESERVE TRANSFERS - 6.5 %
HEALTH & SOCIAL SERVICES - 2.1 %
EQUIPMENT OPERATION - 3.2 %
EDUCATION - 20.6 %
GENERAL GOVERNMENT ADMINISTRATION - 14.7 %
RECREATION & COMMUITY SERVICES - 11.7 %
PROTECTION
POLICE - 7.0 %
FIRE - 5.8 %
OTHER - 2.4 %
TOTAL - 15.2 %

NEW TRANSIT GARAGE

Section 2 — General Fund

THE CITY OF LETHBRIDGE

EXHIBIT 3

GENERAL FUND

BALANCE SHEET

AS AT DECEMBER 31, 1986

		1986	1985
ASSETS			
Cash		$ 2,822,214	$ 521,036
Taxes Receivable	- Exhibit 16	1,136,863	1,254,660
Receivable from Other Governments		1,068,861	431,201
Trade Accounts Receivable		1,567,060	1,857,884
Accrued Interest Receivable		1,182,778	942,638
Investments		49,561,996	49,963,657
Inventories		759,416	715,967
Other Assets		329,774	178,642
		58,428,962	55,865,685
Inventory of Saleable City Property	- Exhibit 9	2,880,206	2,553,095
Fixed Assets		240,399,561	225,752,603
Subdivision Development		8,712,452	8,771,814
CentreSite Investment		13,568,780	12,674,464
		265,580,999	249,751,776
Trust Investments		11,172,362	15,391,650
Loans and Advances		128,776	72,915
		11,301,138	15,464,565
		$ 335,291,099	$ 321,082,026
LIABILITIES			
Payable to Other Governments		$ 403,410	$ 940,005
Due to Utility Fund	- Exhibit 10	5,749,383	6,978,941
Trade Accounts Payable		5,010,112	6,585,449
Accrued Liabilities		116,429	
Deferred Revenue		589,601	449,499
Prepaid Taxes		391,111	312,764
Deposits		289,198	221,707
Other Liabilities		1,662,257	1,291,804
		14,191,482	16,760,169
Debentures Payable	- Exhibit 21		
-Province of Alberta		37,002,882	35,546,524
-Government of Canada		127,687	153,002
Land Agreement Payable			188,000
		37,130,569	35,887,526
Trust Liability - Province of Alberta		11,172,362	15,391,650
Asset Valuation Allowances		788,091	956,456
Reserves	- Exhibit 6	31,366,287	31,158,256
		43,326,740	47,506,362
EQUITY			
Equity in Fixed Assets	- Exhibit 7	239,501,258	219,508,380
Accumulated Operating Surplus	- Exhibit 7	1,141,050	1,419,589
		240,642,308	220,927,969
		$ 335,291,099	$ 321,082,026

THE CITY OF LETHBRIDGE

EXHIBIT 4

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31,1986

		Operating Revenues	Operating Expenditures	Net 1986	Net 1985
GENERAL MUNICIPAL REVENUES					
Net Taxes for General Purposes	- Exhibit 5	$ 16,412,594	$	$ 16,412,594	$ 15,346,309
Penalties and Costs		493,108		493,108	593,876
Gas Company Franchise		1,762,050		1,762,050	1,988,159
Interest on Investments		4,443,336		4,443,336	3,142,051
Other Revenue from Own Sources		100,580		100,580	95,083
Provincial Unconditional Grant	- Exhibit 17	1,985,865		1,985,865	1,856,258
Allocation from Utilities					
- Water	- Exhibit 19	447,717		447,717	417,588
- Electric	- Exhibit 19	4,500,338		4,500,338	4,204,800
Allocation from Prior Year's Surplus					800,976
		30,145,588		30,145,588	28,445,100
FUNCTIONALIZED OPERATIONS					
General Government Services					
Council and Other Legislative		6,342,245	6,356,465	(14,220)	183,914
General Administration		8,463,643	12,926,641	(4,462,998)	(4,064,150)
		14,805,888	19,283,106	(4,477,218)	(3,880,236)
Protective Services					
Police		2,203,202	6,087,413	(3,884,211)	(3,793,560)
Fire		120,184	5,151,036	(5,030,852)	(4,961,413)
Emergency Services		10,482	9,500	982	3,249
Ambulance		521,741	1,328,179	(806,438)	(675,317)
Protective Inspections		675,206	574,041	101,165	113,680
Other Protection		23,355	143,911	(120,556)	(128,922)
		3,554,170	13,294,080	(9,739,910)	(9,442,283)
Transportation Services					
Engineering Services Administration		1,670,076	2,632,250	(962,174)	(990,559)
Equipment Pool		5,257,577	4,947,877	309,700	
Roads, Walks, Lighting, Parking		4,092,447	8,667,789	(4,575,342)	(4,502,924)
Storm Sewers		26,485	345,694	(319,209)	(481,042)
Transit		2,819,532	3,816,787	(997,255)	(881,330)
		13,866,117	20,410,397	(6,544,280)	(6,855,855)
Public Health and Welfare					
Family and Community Services		1,216,810	1,490,839	(274,029)	(248,416)
Cemeteries		258,106	358,024	(99,918)	(120,040)
Other Public Health		9,955	20,977	(11,022)	(16,075)
		1,484,871	1,869,840	(384,969)	(384,531)
Environmental Development					
Planning		55,764	501,893	(446,129)	(441,209)
Economic Development		201,484	655,601	(454,117)	(427,344)
Land Department		2,496,626	2,496,626		
Public Housing		34,175	174,027	(139,852)	(129,483)
		2,788,049	3,828,147	(1,040,098)	(998,036)
Recreation and Cultural Services					
Administration		328,714	1,560,443	(1,231,729)	(1,176,795)
Recreation Facilities and Programs		2,514,252	6,302,036	(3,787,784)	(3,350,143)
Cultural Facilities and Programs		739,093	2,795,395	(2,056,302)	(1,908,965)
		3,582,059	10,657,874	(7,075,815)	(6,435,903)
Total	-Exhibit 18	40,081,154	69,343,444	(29,262,290)	(27,996,844)
Total	-Exhibit 7	$ 70,226,742	$ 69,343,444	$ 883,298	$ 448,256

THE CITY OF LETHBRIDGE

EXHIBIT 5

GENERAL FUND

TAXES LEVIED AND GRANTS IN LIEU

FOR THE YEAR ENDED DECEMBER 31, 1986

		1986	1985
REVENUE			
Net General Taxation			
Real Property Taxes		$ 27,807,252	$ 26,316,949
City Utility	- Exhibit 19	172,662	193,904
Special Assessments and Local Improvements		443,165	857,123
Business Taxes		1,741,120	1,727,470
Mobile Home Licenses		75,992	75,373
Grants in Lieu of Taxes			
-Federal	- Exhibit 17	142,132	138,540
-Provincial	- Exhibit 17	1,969,555	1,751,984
-Municipal			7,792
		32,351,878	31,069,135
Less Special Requisition Transfers			
- Alberta Planning Fund		43,063	31,668
- Provincial School Foundation Program		2,209,111	2,331,692
- Lethbridge Public School District #51		10,128,532	9,578,300
- Lethbridge Catholic Separate School District #9		2,488,781	2,286,649
- Green Acres Foundation		243,357	247,500
- Lethbridge General and Auxiliary Hospital and Nursing Home District #65		403,315	410,000
		15,496,159	14,865,809
Taxation for Municipal Purposes		16,855,719	16,203,326
Less Special Levies			
- Local Improvements		299,442	384,045
- Street Maintenance Frontage Tax		138,283	131,334
- Water Utility Frontage Tax		5,400	180,337
- Sewage Utility Frontage Tax			161,301
		443,125	857,017
Net Taxes for General Purposes	- Exhibit 4	$ 16,412,594	$ 15,346,309

STREET SWEEPER

THE CITY OF LETHBRIDGE

GENERAL FUND

STATEMENT OF RESERVES

FOR THE YEAR ENDED DECEMBER 31, 1986

		Balance January 1 1986	Transfer from Operations
OPERATING			
Acquisition Local Art Work		$ 13,500	$ 2,000
Lethbridge Public Library		5,066	2,400
Archmount Perpetual Care		218,743	
Insurance			175,000
Cemetery Perpetual Care		147,513	39,800
Snow Removal		383,091	
Mayor Magrath Drive Beautification		28,032	16,176
Future Taxation Relief	- Note 6	1,040,020	
Budget Appropriations Unexpended		652,448	1,541,712
Debt Stabilization	- Note 6	868,000	
Subdivision Debt		1,095,667	106,289
Children's Services - Library		1,245	
Archmount Perpetual Care - City		2,800	3,100
Lethbridge Regional Hospital Permit		200,000	
Police Computer System			75,000
Mill Rate Stabilization	- Note 6		5,887,928
		4,656,125	7,849,405
CAPITAL			
Acquire Off Street Parking		1,216,406	314,511
Community Fund		176,195	
Major Recreation Facilities		445,383	
Equipment Pool		1,899,579	933,812
City Hall		367,818	
Heritage	- Note 6	18,698,610	
Museum Japanese Project		4,446	
Real Estate Holdings		1,020,261	
Central Business District Land Acquisition		1,406,776	
Land Contra		970,288	
Parks Maintenance Facilities Renovations		150,723	
School Bus		98,646	90,000
Transit Bus		45,000	45,000
		26,502,131	1,383,323
Total	- Exhibit 3	$ 31,158,256	$ 9,232,728

EXHIBIT 6

Transfer to Operations	Transfer from Capital	Transfer to Capital	Other Adjustments	Balance December 31 1986
$ 6,000	$	$	$	$ 9,500
2,500				4,986
35,654				183,089
114,237				60,763
13,116				174,197
				383,091
335				43,873
			(1,040,020)	
597,458				1,596,702
			(868,000)	
				1,201,956
				1,245
				5,900
100,000				100,000
				75,000
6,528,851			20,606,630	19,965,707
7,398,151			18,698,610	23,805,989
25,215		9,800		1,495,902
	76,488	98,467		156,216
124,085	121,302	244,176		198,424
	185,565	1,423,574		1,595,382
228,700				139,118
			(18,698,610)	
				4,446
21,776	500	26,459		972,526
108,090	471,948	44,223		1,726,411
				970,288
				150,723
		127,784		60,862
				90,000
507,866	855,803	1,974,483	(18,698,610)	7,560,298
$ 7,906,017	$ 855,803	$ 1,974,483	$ 0	$ 31,366,287

THE CITY OF LETHBRIDGE — EXHIBIT 7

GENERAL FUND

STATEMENT OF EQUITY AND SURPLUS

FOR THE YEAR ENDED DECEMBER 31, 1986

EQUITY IN FIXED ASSETS				
General				
Balance January 1, 1986				$ 216,770,755
Add:	Return on Investments		$ 2,172,627	
	Sale of Fixed Assets		213,731	
	Provincial Grants		13,312,481	
	Contributions from General Reserves		1,728,508	
	Contributions from General Operations		510,730	
	Contributions from Utility Fund		145,895	
	Developer Payments		1,142,507	
	Other Sources		176,756	
	Debenture Principal Redeemed		2,031,410	
	Prior Period Adjustment and Transfers		16,279	21,450,924
				238,221,679
Less:	Disposal of Fixed Assets		2,635,910	
	Subdivision Land Sold		249,409	2,885,319
Balance December 31, 1986				235,336,360
CentreSite				
Balance January 1, 1986				2,737,625
Add:	Debenture Principal Redeemed		532,958	
	Debenture Interest Paid		894,315	1,427,273
Balance December 31, 1986				4,164,898
Total		- Exhibit 3		$ 239,501,258
ACCUMULATED OPERATING SURPLUS				
Balance January 1, 1986		- Note 5		$ 1,419,589
Less:	1986 Appropriations - General Fund - Mill Rate Stabilization Reserve			1,419,589
				0
Add:	Surplus for Year	- Exhibit 4	883,298	
	Prior Year Adjustments		257,752	1,141,050
Balance December 31, 1986		- Exhibit 3		$ 1,141,050

THE CITY OF LETHBRIDGE

GENERAL FUND

EXHIBIT 8

STATEMENT OF CAPITAL FINANCING

FOR THE YEAR ENDED DECEMBER 31, 1986

		1986	1985
FINANCES ACQUIRED			
Prior Year's Unexpended Funds		$ 8,258,514	$ 12,144,015
Debentures, Bonds and Mortgages		4,007,050	2,074,100
Return on Investments		2,253,193	3,951,290
Insurance Proceeds			36,080
Sale of Fixed Assets		686,179	84,873
Provincial Capital Grants	- Exhibit 17	13,401,526	18,969,092
Contributions from Own Municipal Agencies			20,436
Contributions from General Operating Reserves	- Exhibit 6		210,500
Contributions from General Capital Reserves	- Exhibit 6	1,974,483	1,512,592
Contributions from General Operations	- Exhibit 18	1,164,467	1,651,352
Contributions from Utility Operations	- Exhibit 19	45,895	31,945
Contributions from Utility Capital	- Exhibit 14		1,957,320
Contributions from Utility Reserves	- Exhibit 12		11,273
Contributions from Utility Surplus	- Exhibit 13	100,000	209,581
Developer Payments		1,852,158	1,914,564
Other Sources		277,002	160,682
Total Acquired		34,020,465	44,939,695
Overexpenditures		110,869	85,266
Total		$ 34,131,334	$ 45,024,961
FINANCES APPLIED			
Prior Year's Overexpenditures		$ 85,266	$ 161,617
Subdivision Development	- Exhibit 20	287,398	206,938
Engineering Structures		13,588,000	25,325,716
Buildings		1,299,253	2,121,640
Machinery and Equipment		934,332	1,050,156
Land		10,632	497,913
Vehicles		1,337,223	1,999,224
Grants to Other Governments		89,045	2,563
Grants to Other Organizations		43,431	
Contributions to General Operations	- Exhibit 18	1,065,310	491,046
Contributions to Utility Capital	- Exhibit 14	298,077	1,403,485
Contributions to General Operating Reserves	- Exhibit 6		500,000
Contributions to General Capital Reserves	- Exhibit 6	855,803	2,753,268
Agreement Payment	- Exhibit 20	188,000	187,600
Other			65,281
Total Applied		20,081,768	36,766,447
Unexpended Funds		14,049,566	8,258,514
Total		$ 34,131,334	$ 45,024,961

THE CITY OF LETHBRIDGE

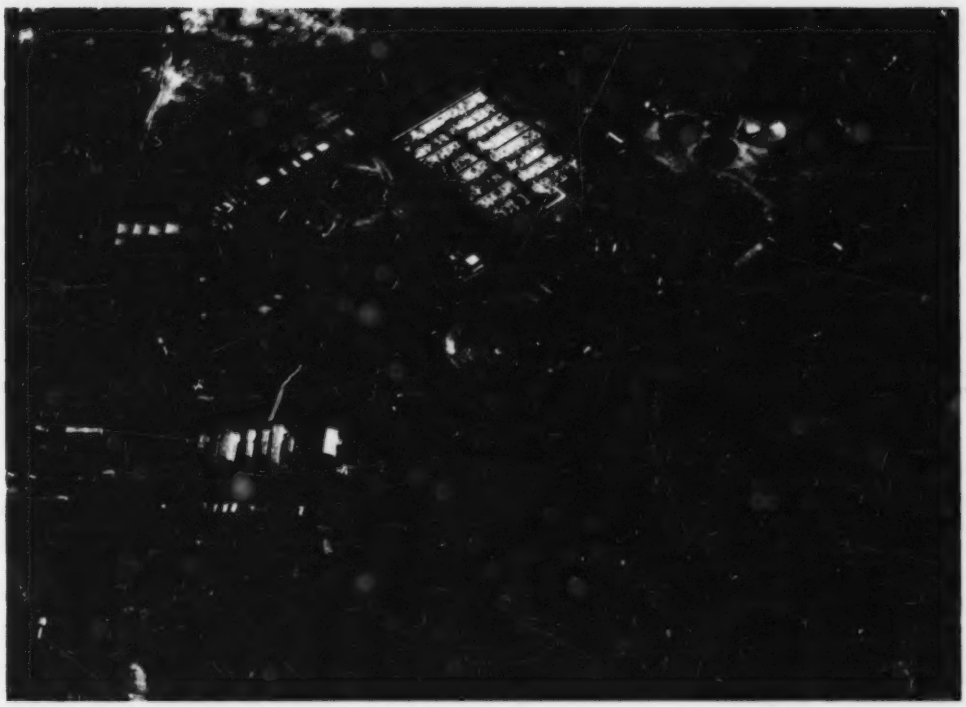
EXHIBIT 8

GENERAL FUND

INVENTORY OF SALEABLE CITY PROPERTIES

AS AT DECEMBER 31, 1986

		1986	1985
Miscellaneous Land Holdings		$ 755,799	$ 643,487
Lund Real Estate Holdings		48,133	48,133
West Development Land		534,600	534,600
Churchill Industrial Park		435,688	435,688
Central Business District		1,104,988	891,187
Total	- Exhibit 3	$ 2,880,208	$ 2,553,095



SEWAGE TREATMENT PLANT UPGRADING PROJECT

Section 3 — Utility Fund

THE CITY OF LETHBRIDGE

UTILITY FUND

BALANCE SHEET

AS AT DECEMBER 31, 1966

		WATER		SEWAGE	
ASSETS		1966	1965	1966	1965
Receivables					
Trade Accounts Receivable		$ 342,435	$ 380,502	$ 483,433	$ 160,601
Due from General Fund	- Exhibit 3		168,064	1,543,623	2,199,880
Accrued Interest Receivable				888	11,021
Capital Grants Receivable			49,091		
		342,435	597,657	2,027,944	2,371,502
Investments		736,401	61,802	2,786,787	237,926
Inventories		276,687	319,233	20,778	74,217
Fixed Assets		39,981,622	36,319,137	24,806,811	20,455,517
Subdivision Development		1,074,152	1,012,598	2,434,783	2,344,666
Due from Developers		818,065	817,211		
Trust Investments			14,487	2,946,813	2,274,656
		$ 43,189,181	$ 39,142,125	$ 34,713,927	$ 27,758,484
LIABILITIES					
Trade Accounts Payable		$ 21,743	$ 107,000	$ 1,901,908	$ 3,640
Due to General Fund	- Exhibit 3	121,845			
Debentures Payable	- Exhibit 21	13,478,066	13,282,060	7,384,938	5,288,378
Deposits		136,877	127,844		
Deferred Revenue					
Reserves	- Exhibit 12	187,949	125,028	882,278	2,364,800
Trust Liability			14,487	2,946,813	2,274,656
		13,956,728	13,656,419	13,115,937	9,911,472
EQUITY					
Equity in Fixed Assets	- Exhibit 13	29,693,354	24,111,477	20,806,477	17,769,733
Accumulated Operating Surplus (Deficit)	- Exhibit 13	540,139	1,374,229	791,513	77,279
		30,233,493	25,485,706	21,597,990	17,847,012
		$ 43,189,181	$ 39,142,125	$ 34,713,927	$ 27,758,484

EXHIBIT 10

GARBAGE		ELECTRIC		TOTAL	
1986	1985	1986	1985	1986	1985
$ 116,907	$ 143,306	$ 1,506,436	$ 1,794,590	$ 2,449,233	$ 2,476,999
2,648,749	2,360,442	1,728,831	2,250,555	5,941,203	6,978,941
				888	11,021
					49,091
2,765,656	2,503,748	3,235,269	4,045,145	8,391,324	9,518,052
				3,483,198	298,728
		2,293,511	2,687,309	2,599,957	3,080,759
375,682	455,318	36,085,359	33,643,271	98,228,384	90,873,243
		687,026	709,020	4,185,918	4,066,284
				818,099	817,211
				2,648,611	2,289,143
$ 3,141,338	$ 2,959,066	$ 42,301,165	$ 41,084,745	$ 120,353,491	$ 110,944,420
$ 7,081	$ 9,561	$ 2,815,403	$ 1,846,667	$ 3,855,439	$ 1,966,868
				191,840	
				21,567,561	18,550,436
		614,129	607,116	749,706	734,960
		5,267	15,100	5,267	15,100
		2,844,977	1,672,882	3,775,204	4,162,710
				2,648,611	2,289,143
7,081	9,561	6,279,776	4,141,765	32,791,628	27,719,217
375,682	455,318	36,878,721	35,275,944	84,536,275	77,612,472
2,758,575	2,494,187	(957,332)	1,667,036	3,025,588	5,612,731
3,134,257	2,949,505	38,021,389	36,942,980	87,561,863	83,225,203
$ 3,141,338	$ 2,959,066	$ 42,301,165	$ 41,084,745	$ 120,353,491	$ 110,944,420

THE CITY OF LETHBRIDGE

UTILITY FUND

STATEMENT OF REVENUES AND EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1986

		WATER		SEWAGE	
REVENUES		[illegible]	1985	[illegible]	1985
Sale of Goods and Services					
Domestic		[illegible]	$ 2,900,197	[illegible]	$ 1,100,189
Commercial		[illegible]	2,319,648	[illegible]	1,114,193
Industrial				[illegible]	571,235
Street Lighting					
Industrial Sewage Surcharge				[illegible]	94,914
Landfill Charges					
Other		[illegible]	26,395	[illegible]	
		[illegible]	5,246,240	[illegible]	2,880,531
Special Municipal Levies		[illegible]	180,337		181,301
Permits					
Rental Revenues					
Provincial Grants	- Exhibit 17				
Internal Recoveries					20,669
Other Sources					
Total Revenues		[illegible]	5,426,577	[illegible]	3,082,501
EXPENDITURES					
Net Operations					
Administration		[illegible]	225,088	[illegible]	227,063
Purification and Treatment		[illegible]	1,401,825	[illegible]	1,199,795
Metering and Inspection		[illegible]	239,368		
Transmission and Distribution		[illegible]	1,162,834		
Collection Systems				[illegible]	520,857
Municipal Landfill					
Clean-up Campaign					
Design					
Power Purchases					
Debenture Financing		[illegible]	1,908,519	[illegible]	901,390
Customer Billing - internal		[illegible]	372,402	[illegible]	60,582
Fiscal Services		[illegible]	430,359	[illegible]	100,283
Total Expenditures	- Exhibit 19	[illegible]	5,740,395	[illegible]	3,009,970
SURPLUS (DEFICIT) FOR YEAR	- Exhibit 13	[illegible]	$ (313,818)	[illegible]	$ 52,531

EXHIBIT 11

GARBAGE		ELECTRIC		TOTAL	
1986	1985	1986	1985	1986	1985
$ 1,631,700	$ 1,607,620	$ 7,501,913	$ 8,102,952	$ 13,661,611	$ 13,710,958
326,962	351,299	12,384,317	11,316,145	16,283,624	15,101,285
		5,214,682	5,112,691	5,855,926	5,683,926
		460,778	394,065	460,778	394,065
				144,810	94,914
	330,519				330,519
				164,603	26,395
1,958,662	2,289,438	25,561,670	24,925,853	36,571,352	35,342,062
				5,400	341,638
		42,972	17,847	42,972	17,847
		23,499	25,592	23,499	25,592
		1,759,420	1,331,097	1,759,420	1,331,097
1,400				1,400	20,669
		31,514	23,492	31,514	23,492
1,962,062	2,289,438	27,419,075	26,323,881	38,435,557	37,102,397
182,293	127,306	230,942	292,033	882,883	871,490
				2,955,842	2,601,620
		682,193	606,451	930,284	845,819
		1,481,980	1,220,741	2,822,677	2,383,575
1,166,992	1,014,545			1,782,394	1,535,402
82,964	336,517			82,964	336,517
214,721	104,891			214,721	104,891
		375,592	367,949	375,592	367,949
		19,552,330	16,965,453	19,552,330	16,965,453
				2,477,881	2,809,909
85,800	80,582	426,656	372,402	963,156	865,968
3,369	4,718	7,171,632	5,565,586	7,781,938	6,100,946
1,676,139	1,648,559	29,901,325	25,390,615	40,602,682	35,789,539
$ 285,923	$ 640,879	$ (2,482,250)	$ 933,266	$ (2,367,105)	$ 1,312,858

THE CITY OF LETHBRIDGE

UTILITY FUND

STATEMENT OF RESERVES

FOR THE YEAR ENDED DECEMBER 31, 1986

		Balance January 1 1986	Transfer from Operations
WATER			
Budget Appropriations Unexpended		$ 125,028	$ 127,949
SEWAGE			
Budget Appropriations Unexpended		68,249	69,000
Sewage Surcharge		1,343,280	
Industrial Sewage Surcharges		953,291	144,810
		2,364,800	213,810
ELECTRIC			
Budget Appropriations Unexpended			33,229
Electric Utility		1,672,882	2,455,000
		1,672,882	2,488,229
Total	- Exhibit 10	$ 4,162,710	$ 2,829,988

EXHIBIT 12

Transfer to Operations	Transfer from Capital	Transfer to Capital	Balance December 31 1986
$ 125,028	$	$	$ 127,949
68,249			69,000
	90,839	1,369,900	64,199
	75,774	504,796	669,079
68,249	166,613	1,874,696	802,278
	9,485	1,325,619	33,229
			2,811,748
	9,485	1,325,619	2,844,977
$ 193,277	$ 176,098	$ 3,200,315	$ 3,775,204

THE CITY OF LETHBRIDGE

UTILITY FUND

STATEMENT OF EQUITY AND SURPLUS

FOR THE YEAR ENDED DECEMBER 31, 1986

		WATER		SEWAGE	
EQUITY IN FIXED ASSETS		1986	1985	1986	1985
Balance January 1		$ 24,111,477	$ 24,305,611	$ 17,769,733	$ 15,198,321
Transfer from Utility Reserves				1,369,000	
Transfer from Utility Operations		442,475	357,761	190,284	63,931
Transfer from Other Funds			2,217		1,393,347
Transfer from General Capital		92,252		189,364	
Transfer from Utility Surplus					
Developer Payments and Levies		6,620	26,704		
Sale of Assets		15	1,400		
Provincial Grants		16,783	920,339	1,867,431	492,696
Interest Earned		553	37,097	309,209	216,279
Debenture Debt Redeemed		433,403	341,931	379,471	406,287
Other		4,000	81,750	197	
Disposal of Fixed Assets		(24,172)	(6,013)	(4,083)	(1,128)
Transfer to General Capital			(1,957,320)		
Balance December 31	- Exhibit 10	$ 25,083,306	$ 24,111,477	$ 22,066,866	$ 17,769,733
ACCUMULATED OPERATING SURPLUS (DEFICIT)					
Balance January 1		1,374,229	1,690,550	77,279	24,748
Prior Year Adjustments		(10,000)	(2,503)	53,815	
Transfer to General Capital	- Exhibit 8	(100,000)			
Transfer to Utility Capital	- Exhibit 14				
Surplus (deficit) for Year	- Exhibit 11	(315,099)	(313,818)	144,321	52,531
Balance December 31	- Exhibit 10	$ 949,130	$ 1,374,229	$ 275,215	$ 77,279

EXHIBIT 13

GARBAGE		ELECTRIC		TOTAL	
1986	1985	1986	1985	1986	1985
$ 455,318	$ 429,445	$ 35,275,944	$ 33,203,077	$ 77,612,472	$ 73,136,454
		1,325,619	1,705,449	2,695,519	1,705,449
56,317	43,714	133,843	147,348	832,899	612,754
			57,088		1,452,652
		16,471		298,077	
30,942				30,942	
		269,337	165,189	275,857	191,893
				15	1,400
278,482				2,182,696	1,413,035
				309,782	253,376
				812,974	748,218
(309,424)	(1,600)	(3,818)	2,352	(309,055)	82,502
(137,953)	(16,241)	(38,475)	(4,559)	(205,583)	(27,941)
					(1,957,320)
$ 375,682	$ 455,318	$ 36,978,721	$ 35,275,944	$ 84,636,275	$ 77,612,472
2,494,187	2,062,889	1,667,036	733,770	5,612,731	4,511,957
9,407		(142,118)		(89,096)	(2,503)
	(209,581)			(100,000)	
(30,942)				(30,942)	(209,581)
285,923	640,879	(2,482,250)	933,266	(2,367,105)	1,312,858
$ 2,753,575	$ 2,494,187	$ (957,332)	$ 1,667,036	$ 3,025,588	$ 5,612,731

THE CITY OF LETHBRIDGE

UTILITY FUND

STATEMENT OF CAPITAL FINANCING

FOR THE YEAR ENDED DECEMBER 31, 1986

		WATER		SEWAGE	
FINANCES ACQUIRED		1986	1985	1986	1985
Prior Year's Unexpended Funds		$ 61,802	$ 1,823,122	$ 237,926	$ 186,496
Debentures, Bonds and Mortgages		830,000	586,400	3,000,000	500,000
Return on Investments		653	37,097	475,822	425,507
Sale of Fixed Assets		15	1,400		
Provincial Capital Grants	- Exhibit 17	16,782	920,339	1,867,431	492,695
Contributions from Utility Reserves	- Exhibit 12			1,874,696	40,554
Contributions from Utility Operations	- Exhibit 19	442,475	357,762	198,264	64,730
Contributions from Utility Surplus	- Exhibit 13				
Contributions from General Operations			2,217		46,950
Contributions from General Capital	- Exhibit 8	92,252		189,354	1,346,397
Developer Payments and Levies		6,520	26,704		
Other Sources			123,948	187	
Total Acquired		1,450,399	3,878,989	7,863,680	3,103,329
Overexpenditures					
Total		$ 1,450,399	$ 3,878,989	$ 7,863,680	$ 3,103,329
FINANCES APPLIED					
Prior Year's Overexpenditures		$	$ 99,466	$	$ 1,345,793
Engineering Structures		668,797	1,677,589	327,710	66,200
Buildings				4,103,020	1,191,935
Machinery and Equipment		45,465	40,612	4,744	10,351
Vehicles		9,736			
Subdivision Development					545
Contributions to Utility Operations					798
Contributions to Utility Reserves	- Exhibit 12			166,613	209,228
Contributions to General Capital	- Exhibit 8		1,957,320		
Other			42,200	504,796	40,553
Total Applied		723,998	3,817,187	5,106,883	2,865,403
Unexpended Funds		726,401	61,802	2,756,797	237,926
Total		$ 1,450,399	$ 3,878,989	$ 7,863,680	$ 3,103,329

EXHIBIT 14

	GARBAGE		ELECTRIC		TOTAL	
	1986	1985	1986	1985	1986	1985
	$	$	$ 925,000	$ 681,493	$ 1,222,533	$ 2,691,111
					3,630,000	1,086,400
					478,379	462,604
					15	1,400
	278,452				2,152,998	1,413,034
			1,325,919	1,705,449	3,200,216	1,746,003
	88,317	43,714	133,849	147,348	632,599	613,554
	20,942				20,942	
						49,167
			16,471	57,088	288,077	1,403,485
			289,287	165,189	273,417	191,893
			8,488	15,755	9,672	139,703
	387,741	43,714	2,678,380	2,772,322	12,380,180	9,796,354
			195,791	152	196,791	152
	$ 387,741	$ 43,714	$ 2,874,211	$ 2,772,474	$ 12,576,971	$ 9,796,506
	$	$	$ 125	$ 36,266	$ 125	$ 1,461,525
			2,384,242	1,667,820	3,350,789	3,411,609
					4,103,020	1,191,935
	88,317	43,714	108,145	71,740	216,471	166,417
					9,738	
				57,088		57,633
						798
			8,488	15,755	176,088	224,983
						1,957,320
	300,424				214,320	82,753
	387,741	43,714	2,472,624	1,848,669	8,970,948	8,574,973
			402,088	923,805	3,605,283	1,223,533
	$ 387,741	$ 43,714	$ 2,874,211	$ 2,772,474	$ 12,576,971	$ 9,796,506

Pavan Park

Section 4 — Schedules

Lethbridge Health Unit

THE CITY OF LETHBRIDGE

EXHIBIT 15

STATISTICAL REVIEW

FOR THE YEARS 1983 TO 1986

	1986	1985	1984	1983
Population	60,310	59,901	58,600	58,086
Area in Hectares	12,176	12,176	12,176	6,535
Road and Street Kilometers	570	567	504	504
Sewer and Watermain Kilometers	906	906	905	892
Assessment				
Residential	$ 527,230,610	$ 521,683,090	$ 540,204,072	$ 503,137,285
Apartments	103,490,332	102,172,933	76,767,180	72,918,770
Commercial and Industrial	298,530,678	279,140,146	283,331,039	285,588,860
Total Taxable Assessment	$ 929,251,620	$ 902,996,169	$ 900,302,291	$ 861,644,915
Taxable Assessment per Capita	$ 15,408	$ 15,075	$ 15,364	$ 14,834
Rates of Taxation (Mills)				
General Municipal				
Residential	12.280	11.83	12.10	11.74
Apartments	16.276	15.68	17.22	16.72
Commercial and Industrial	17.485	16.85	17.22	16.72
Special Requisition				
Residential	13.456	12.99	12.46	12.49
Apartments	13.456	12.99	12.46	12.49
Commercial and Industrial	19.817	19.75	19.57	19.34
Total Mill Rate				
Residential	25.736	24.83	24.56	24.23
Apartments	29.732	28.68	29.68	29.21
Commercial and Industrial	37.302	36.59	36.79	36.06
Tax Collections, Arrears and Levy				
Percentage of Current Taxes Collected	97.69%	97.43%	95.68%	95.63%
Percentage of Arrears and Current Taxes Collected	96.24%	95.96%	94.07%	94.71%
Tax Arrears Per Capita	$ 18.82	$ 20.95	$ 31.33	$ 27.92
Tax Levy Per Capita	$ 500.15	$ 480.85	$ 491.51	$ 482.75
General Fund Revenue	$ 72,582,450	$ 68,186,451	$ 66,514,076	$ 61,312,578
Percentage of Revenue				
Property and Business Taxes	41.70%	42.20%	43.40%	45.80%
Government Grants	13.70%	13.80%	12.80%	13.00%
Utility Fund Contributions	7.00%	6.90%	6.40%	6.20%
Other Fund Transfers	10.40%	11.70%	11.80%	11.50%
Other	27.20%	25.40%	25.60%	23.50%
Per Capita Debenture Debt				
Self Supported	$ 563	$ 512	$ 528	$ 544
Tax Supported	411	394	397	324
	974	906	925	868
Per Capita Mortgage and Agreement Debt		3	6	10
Total	$ 974	$ 909	$ 931	$ 878
Current Tax Supported Debenture Debt Charges as a Percentage of General Revenue	6.81%	6.98%	5.66%	5.20%
Percentage of Total Debenture Debt Repayments Due Within Five Years	40.20%	38.66%	36.90%	35.15%

THE CITY OF LETHBRIDGE

EXHIBIT 16

SCHEDULE OF TAXATION

FOR THE YEARS ENDED DECEMBER 31, 1984 TO 1986

	1986	1985	1984
Arrears January 1	$ 1,254,660	$ 1,836,182	$ 1,621,613
Add			
Penalties	111,629	170,459	161,156
Accounts Added	36,952	76,720	47,864
	1,403,241	2,083,341	1,830,633
Less			
Collections	953,082	1,566,397	1,181,798
Cancellations	9,566	8,250	10,922
Prior Year's Arrears - December 31	440,593	508,694	637,913
Current Year's Levy			
General Municipal Levy	13,381,523	12,489,937	12,572,395
Supplementary and Exempt Levy	140,611	132,729	163,120
Business Taxes	1,741,120	1,727,470	1,725,264
Total Municipal Taxation	15,263,254	14,350,136	14,460,779
Local Improvements	304,842	401,936	411,194
Frontage Charges			
Water		174,781	313,561
Sewer		161,340	344,515
Paving	138,323	131,357	129,100
Special Levies			
Education	13,808,233	12,940,128	12,496,940
Planning Fund	40,353	30,100	18,906
Green Acres Foundation	228,039	231,675	233,179
Lethbridge General and Auxiliary Hospital and Nursing Home District #65	381,156	382,101	394,284
Penalties	213,670	278,680	306,676
	30,377,670	29,082,234	29,109,134
Less			
Collections	29,598,559	28,220,257	27,801,211
Prepayment Allowance	34,548	42,423	36,864
Taxes Cancelled	48,495	73,588	70,810
Current Year's Arrears	696,270	745,966	1,198,249
Total Tax Arrears - December 31 - Exhibit 3	$ 1,136,863	$ 1,254,660	$ 1,836,182

THE CITY OF LETHBRIDGE

EXHIBIT 17

SCHEDULE OF GOVERNMENT GRANTS

FOR THE YEAR ENDED DECEMBER 31, 1986

		Provincial Government	Federal Government	Total 1986	Total 1985
OPERATING					
Police					
Youth Services		$ 103,194	$	$ 103,194	$ 103,194
General		1,078,218		1,078,218	1,054,548
Provincial Statute Fines		351,151		351,151	386,531
Conditional - Court Security		52,111	8,972	61,083	48,814
Police Station Renovations					30,351
Alberta Disaster Services		10,482		10,482	9,887
Road Maintenance		160,400		160,400	160,400
Insect and Plant Control		9,955		9,955	7,375
Senior Citizens Housing Registry		4,000	25,175	29,175	40,120
Family and Community Support Services		875,183		875,183	697,291
Urban Parks Maintenance		516,823		516,823	368,158
Museum		10,492	37,833	48,325	62,255
Lethbridge Public Library		243,652		243,652	282,077
Recreation Leadership		174,000		174,000	174,000
Interest Rate Stabilization		1,003,814		1,003,814	1,053,379
Employment Programs		70,867	4,226	75,093	155,902
Alberta Transportation		70,665		70,665	68,128
Library Regional Resource Centre		45,425		45,425	58,000
Native Transportation		50,356		50,356	30,000
Greenhouse and Nursery		6,000		6,000	6,000
Urban Parks		173,732		173,732	204,637
Transit		658,911		658,911	644,446
Small Business Incubator		12,407		12,407	
Community Recreation/Culture		100,000		100,000	
Fire - History Book		1,722		1,722	
Propane Conversion					1,683
Cemeteries					2,943
Centennial					5,859
Recreation Development Program					10,000
Sportsfield					2,516
General Conditional Grants	- Exhibit 18	5,783,560	76,208	5,859,768	5,668,494
General Unconditional Grant	- Exhibit 4	1,985,865		1,985,865	1,858,258
Grants in Lieu of Taxes	- Exhibit 5	1,969,555	142,132	2,111,687	1,890,524
Interest Rate Stabilization					
Water	- Exhibit 19	414,103		414,103	420,532
Sewer	- Exhibit 19	105,409		105,409	105,178
Electric	- Exhibit 11	1,759,420		1,759,420	1,331,097
		4,248,487	142,132	4,390,619	3,747,331
Total Operating Grants		$ 12,017,912	$ 218,338	$ 12,236,250	$ 11,272,083
CAPITAL					
Transit		$ 6,812	$	$ 6,812	$ 580,708
Project Co-op					18,000
Highway Construction		6,171,615		6,171,615	15,115,229
Major Facilities		1,175,965		1,175,965	308,372
Urban Parks		6,047,134		6,047,134	2,938,918
Police Station Renovations					7,865
General	- Exhibit 8	13,401,528		13,401,528	18,969,092
Water	- Exhibit 14	16,782		16,782	920,339
Sewer	- Exhibit 14	1,887,431		1,887,431	492,695
Garbage	- Exhibit 14	278,482		278,482	
Total Capital Grants		$ 15,584,221	$	$ 15,584,221	$ 20,382,126
Total Grants		$ 27,602,133	$ 218,338	$ 27,820,471	$ 31,654,209

THE CITY OF LETHBRIDGE

SCHEDULE OF FUNCTIONALIZED OPERATIONS - GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 1986

	Council and Legislative	General Administration	Financial Administration	Assessment
REVENUES				
Special Municipal Levies	$	$	$	$
Sales to Other Governments				
Sales of Goods and Services		25	1,535	36,465
Licenses and Permits				9,780
Municipal By-Law Fines				
Return on Investments				
Rental Revenue		10,576		
Federal Conditional Grants				
Provincial Conditional Grants		173,732		
Transfer from Operating Reserves	4,897,652	6,000	3,300	
Transfer from Internal Operations		4,359,875	941,300	
Transfer from General Surplus	1,419,589			
Transfer from Capital Reserves				
Contributions from Capital Sources	25,004			
Transfer from Utility Operations				
Other Sources		514,508	19,494	
Total Revenues	6,342,245	5,064,716	965,629	46,245
EXPENDITURES				
Salaries, Wages and Benefits	156,078	5,063,449	944,561	314,152
Contracted and General Services	33,733	224,012	55,384	14,364
Materials, Supplies and Utilities	8,488	33,350	35,140	5,227
Purchases from Other Governments				
Transfer to Operating Allowance				
Transfer to Other Internal Operations	18,094	250,890	853,918	143,729
Transfer to Capital Reserves				
Provision for General Capital	2,145	9,209	13,096	945
Provision for Utility Capital				
Transfer to Operating Reserves	6,137,929	10,141	6,100	26,000
Grants to Individuals and Organizations		4,814		
Financial Charges			38,346	55,752
Debenture Debt Charges				
Transfer to Utility Operations		40,419		
Transfer to General Surplus				
Other			907	
Total Expenditures	6,356,465	5,636,284	1,947,452	560,169
NET OPERATING FUNDS PROVIDED (REQUIRED)	$ (14,220)	$ (571,568)	$ (981,823)	$ (513,924)

EXHIBIT 18

Common Buildings	Computer Services	Elections and Referendums	Conventions and Delegations	Insurance	Public Relations	Grants	Special Services
$	$ 992	$	$	$	$	$	$
86,092	1,952						
483,468	1,116,029			146,187 227,458	3,253	30,000	
228,700							
	21,558						
13,396	6,531			21,440			
811,656	1,147,060			395,085	3,253	30,000	
142,646	220,110	31,133		62,551	2,199		
532,217	1,100,333	10,108	23,580	699,142	22,898	382	
410,827	56,545	18,233		536	14,967		
							75,000
105,622	53,458	2,319		11,963	549		
45,142							
129,009	40,549						
176,342	21,556			12,493	7,000	2,000	
					16,220	53,850	
598,452	42,187						
					293		
2,140,257	1,534,738	61,793	23,580	786,685	64,126	56,232	75,000
$ (1,328,601)	$ (387,678)	$ (61,793)	$ (23,580)	$ (391,600)	$ (60,873)	$ (26,232)	$ (75,000)

THE CITY OF LETHBRIDGE

SCHEDULE OF FUNCTIONALIZED OPERATIONS - GENERAL FUND (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 1986

	Census	Police Administration	Police Protection	Traffic Control
REVENUES				
Special Municipal Levies	$	$	$	$
Sales to Other Governments				
Sales of Goods and Services		24,219	1,538	
Licenses and Permits		8,792		
Municipal By-Law Fines		345,281		
Return on Investments				
Rental Revenue				
Federal Conditional Grants		8,972		
Provincial Conditional Grants		1,584,674	65,511	
Transfer from Operating Reserves		19,029		
Transfer from Internal Operations				
Transfer from General Surplus				
Transfer from Capital Reserves				
Contributions from Capital Sources				
Transfer from Utility Operations				
Other Sources			1,320	
Total Revenues		1,990,987	68,369	
EXPENDITURES				
Salaries, Wages and Benefits	26,785	624,788	2,847,494	761,863
Contracted and General Services	735	72,788	36,690	84,271
Materials, Supplies and Utilities	987	42,073	82,558	16,842
Purchases from Other Governments				
Transfer to Operating Allowance				
Transfer to Other Internal Operations	11,818	205,179	441,765	113,571
Transfer to Capital Reserves				
Provision for General Capital		19,954	25,206	9,047
Provision for Utility Capital				
Transfer to Operating Reserves		10,656		
Grants to Individuals and Organisations				
Financial Charges				
Debenture Debt Charges				
Transfer to Utility Operations				
Transfer to General Surplus				
Other				
Total Expenditures	40,325	975,438	3,433,713	985,594
NET OPERATING FUNDS PROVIDED (REQUIRED)	$ (40,325)	$ 1,015,529	$ (3,365,344)	$ (985,594)

EXHIBIT 18

Police Buildings	Police Automotive	Detention of Prisoners	Fire Administration	Fire Fighting	Alarm System	Investigation and Prevention	Training
$	$	$	$	$	$	$	$
				10,813			
					10,260		
7,642			1,722				
24,000				38,121	6,000		
111,080				433			
	1,144		10,070				
142,722	1,144		11,792	49,367	16,260		
138,144			158,349	3,145,418	191,872	253,323	98,876
127,181	41,367	18,928	32,255	21,341	1,630	14,834	3,156
52,049	66,902	1,964	6,728	88,331	1,826	6,469	4,150
26,779	1,915		25,283	469,898	46,493	38,584	15 451
42,630	68,833		1,700	105,021	8,847	2,019	1,350
8,000			3,000	5,000	4,000		
97,976							
492,759	179,017	20,892	227,315	3,835,009	254,668	315,229	122,983
$ (350,037)	$ (177,873)	$ (20,892)	$ (215,523)	$ (3,785,642)	$ (238,408)	$ (315,229)	$ (122,983)

THE CITY OF LETHBRIDGE

SCHEDULE OF FUNCTIONALIZED OPERATIONS - GENERAL FUND (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 1986

	Fire Stations	Fire Equipment	Disaster Services	Ambulance Service
REVENUES				
Special Municipal Levies	$	$	$	$
Sales to Other Governments				
Sales of Goods and Services				
Licenses and Permits				521,741
Municipal By-Law Fines				
Return on Investments				
Rental Revenue				
Federal Conditional Grants				
Provincial Conditional Grants	20,461	5,342	10,482	
Transfer from Operating Reserves				
Transfer from Internal Operations				
Transfer from General Surplus				
Transfer from Capital Reserves				
Contributions from Capital Sources		16,961		
Transfer from Utility Operations				
Other Sources				
Total Revenues	20,461	22,303	10,482	521,741
EXPENDITURES				
Salaries, Wages and Benefits		46,631		999,893
Contracted and General Services	950	2,618	1,467	27,627
Materials, Supplies and Utilities	8,099	42,067	266	19,659
Purchases from Other Governments				
Transfer to Operating Allowance				
Transfer to Other Internal Operations	78,868	8,149	4,900	149,984
Transfer to Capital Reserves				
Provision for General Capital	5,198	35,684	2,867	92,135
Provision for Utility Capital				
Transfer to Operating Reserves				
Grants to Individuals and Organizations				5,290
Financial Charges				
Debenture Debt Charges	127,228	40,340		
Transfer to Utility Operations				
Transfer to General Surplus				
Other				
Total Expenditures	220,343	175,489	9,500	1,294,588
NET OPERATING FUNDS PROVIDED (REQUIRED)	$ (199,882)	$ (153,186)	$ 982	$ (772,847)

EXHIBIT 18

Ambulance Equipment	Protective Inspections	Animal Control	Engineering Services Administration	Equipment Pool	Roadways and Sidewalks	Street Lighting	Traffic Signs and Signals
$	$	$	$	$	$ 437,726	$	$
	2,676		285,170	21,236	180,756		4,533
	554,198						
		23,355					
				1,064			
			9,805	5,823	510,498		38,870
	100,000		19,900	285,399	42,917		25,306
	16,704		815,371	2,858,795	413,667		
							25,215
				557,195			
				123,198			
	1,630		539,830	1,425,087	1,863,645		6,656
	675,206	23,355	1,670,076	5,257,577	3,449,209		100,580
22,184	449,446		1,555,425	936,853	516,127		119,739
26	31,903	137,809	119,653	307,409	135,356		76,925
7,909	11,776	6,102	228,396	1,018,599	1,920,829	3,757	108,949
3,472	80,916		449,212	577,884	954,332	621,800	187,188
				888,670			
			8,060	245,872	2,293		88,519
				833,500	11,739		11,928
				139,110	3,323,393		41,139
			13,815				
			257,689				
33,591	574,041	143,911	2,632,250	4,947,877	6,864,069	625,557	634,387
$ (33,591)	$ 101,165	$ (120,556)	$ (962,174)	$ 309,700	$ (3,414,860)	$ (625,557)	$ (533,807)

THE CITY OF LETHBRIDGE

SCHEDULE OF FUNCTIONALIZED OPERATIONS - GENERAL FUND (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 1986

	Traffic Administration and Parking	Storm Sewers	City Transit	City School Busing
REVENUES				
Special Municipal Levies	$	$	$	$
Sales to Other Governments				
Sales of Goods and Services	530,798		928,563	1,085,958
Licenses and Permits				
Municipal By-Law Fines				
Return on Investments				
Rental Revenue			10,796	
Federal Conditional Grants				
Provincial Conditional Grants	7,235	9,157	491,046	
Transfer from Operating Reserves	4,625	17,328	4,200	
Transfer from Internal Operations			102,161	
Transfer from General Surplus				
Transfer from Capital Reserves				
Contributions from Capital Sources				
Transfer from Utility Operations				
Other Sources			15,939	1,169
Total Revenues	542,658	26,485	1,552,705	1,087,127
EXPENDITURES				
Salaries, Wages and Benefits	115,116	34,191	1,565,743	550,297
Contracted and General Services	8,453	1,532	24,653	1,171
Materials, Supplies and Utilities	18,817	12,749	417,139	77,598
Purchases from Other Governments				
Transfer to Operating Allowance				
Transfer to Other Internal Operations	55,158	39,913	384,166	251,074
Transfer to Capital Reserves	314,511		45,000	90,000
Provision for General Capital		42,216	16,567	1,500
Provision for Utility Capital				
Transfer to Operating Reserves	3,408	35,000	5,000	
Grants to Individuals and Organizations				
Financial Charges				
Debenture Debt Charges	28,313	180,093		102,979
Transfer to Utility Operations				
Transfer to General Surplus				
Other				
Total Expenditures	543,776	345,694	2,458,268	1,074,619
NET OPERATING FUNDS PROVIDED (REQUIRED)	$ (1,118)	(319,209)	$ (905,563)	$ 12,508

EXHIBIT 18

Special Bus Services	F.C.S.S. Administration	F.C.S.S. Programs	Y.W.C.A.	Cemeteries	Insect Control	Planning	Economic Development
		1,913					78,800
	1,244	77,901		164,280		51,275	277
				19,020			
		43,627					
		627					
179,700	293,283	593,773		1,881	9,955		12,407
	15,200	21,009		48,770		4,489	110,000
		2,582					
			67,500				
				9,299			
		98,151		14,856			
179,700	309,727	839,583	67,500	258,106	9,955	55,764	201,484
	181,978	223,750		125,824	12,020	372,582	194,189
	85,987	107,123		17,639	1,898	33,997	220,209
	5,581	40,370		36,062	2,209	5,747	13,531
			67,500				
	69,633	94,447		99,134	4,850	78,295	33,807
	259	33,790				11,272	
				65,189			41,865
283,900	61,368	518,397					150,000
				14,176			
		656					2,000
283,900	404,806	1,018,533	67,500	358,024	20,977	501,893	655,601
(104,200)	(95,079)	(178,950)	0	(99,918)	(11,022)	(446,129)	(454,117)

THE CITY OF LETHBRIDGE

SCHEDULE OF FUNCTIONALIZED OPERATIONS - GENERAL FUND (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 1986

	Land Department	Public Housing	Community Services Administration	Recreation and Cultural Administration
REVENUES				
Special Municipal Levies	$	$	$	$
Sales to Other Governments				
Sales of Goods and Services				15,151
Licenses and Permits				
Municipal By-Law Fines				
Return on Investments	106,289			
Rental Revenue	16,176			
Federal Conditional Grants		25,175		
Provincial Conditional Grants	497,952		100,000	203,325
Transfer from Operating Reserves	1,427,274		10,088	
Transfer from Internal Operations				
Transfer from General Surplus				
Transfer from Capital Reserves	62,366			
Contributions from Capital Sources	386,569			
Transfer from Utility Operations				
Other Sources		9,000		150
Total Revenues	2,496,626	34,175	110,088	218,626
EXPENDITURES				
Salaries, Wages and Benefits	110,845	35,810	222,046	918,121
Contracted and General Services	69,156	1,483	42,119	30,870
Materials, Supplies and Utilities	761	489	9,067	5,540
Purchases from Other Governments				
Transfer to Operating Allowance				
Transfer to Other Internal Operations	16,835	22,046	48,834	230,878
Transfer to Capital Reserves				
Provision for General Capital	923		660	
Provision for Utility Capital				
Transfer to Operating Reserves	122,465		84,508	
Grants to Individuals and Organizations		114,419		
Financial Charges				
Debenture Debt Charges	2,175,641			
Transfer to Utility Operations				
Transfer to General Surplus				
Other				
Total Expenditures	2,496,626	174,027	377,234	1,183,209
NET OPERATING FUNDS PROVIDED (REQUIRED)	$ 0	$ (139,852)	$ (267,146)	$ (964,583)

EXHIBIT 18

Sportsplex	Swimming Pools	Ice Arenas	Campgrounds	Parks and Playgrounds	Other Summer Programs	Urban Parks	Yates Centre
$	$	$	$	$	$	$	$
392,555	437,819	219,369	47,433	114,333 52,035	1,685	12,505	45,350
		28,512				35,177	
		8,997		32,479	35,246	397,556	
1,800	3,100			39,509	10,511	1,000	
249	43,555	28		172,835		165	330
		71,381		52,724			
		3,400		66,882			
	2,880	11,411		217,343			
394,604	487,154	343,078	47,433	748,140	47,442	446,403	45,680
275,012	555,018	272,421	10,165	1,091,117	91,427	295,531	73,454
58,237	16,736	39,711	11,917	202,067	18,692	64,651	208
199,294	403,834	256,133	11,383	378,067	837	113,788	45,329
82,374	132,513	109,736	4,285	552,308	25,233	114,043	12,493
12,510	23,184	26,705		4,695		250	10,157
9,000	5,000			182,969		4,200	
				9,092	14,100	48,392	
64,877	5,363	103,157		59,726			
				46,703			
681,104	1,455,651	809,865	37,750	2,526,744	150,089	640,833	141,641
$ (286,500)	$ (968,497)	$ (466,789)	$ 9,683	$ (1,778,604)	$ (102,647)	$ (194,430)	$ (95,961

THE CITY OF LETHBRIDGE

SCHEDULE OF FUNCTIONALIZED OPERATIONS - GENERAL FUND (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 1986

		Other Cultural Programs	Galt Museum	Public Library	Schools Joint Use
REVENUES					
Special Municipal Levies		$	$	$	$
Sales to Other Governments					
Sales of Goods and Services			2,833	112,048	
Licenses and Permits					
Municipal By-Law Fines					
Return on Investments					
Rental Revenue					46,366
Federal Conditional Grants	- Exhibit 17		38,373	1,995	
Provincial Conditional Grants	- Exhibit 17		90,466	296,696	
Transfer from Operating Reserves	- Exhibit 6		6,542	32,700	
Transfer from Internal Operations			109		
Transfer from General Surplus					
Transfer from Capital Reserves	- Exhibit 6				
Contributions from Capital Sources	- Exhibit 8				
Transfer from Utility Operations	- Exhibit 19				
Other Sources			4,174	21,400	16,749
Total Revenues	- Exhibit 4		142,497	464,839	63,115
EXPENDITURES					
Salaries, Wages and Benefits			203,033	985,798	
Contracted and General Services			49,801	197,681	79,864
Materials, Supplies and Utilities			80,290	390,920	743
Purchases from Other Governments					
Transfer to Operating Allowance					
Transfer to Other Internal Operations			45,474	188,692	
Transfer to Capital Reserves	- Exhibit 6				
Provision for General Capital	- Exhibit 8		8,581	11,010	
Provision for Utility Capital	- Exhibit 14				
Transfer to Operating Reserves	- Exhibit 6			16,527	
Grants to Individuals and Organizations		193,700			
Financial Charges					
Debenture Debt Charges			12,031	99,465	
Transfer to Utility Operations	- Exhibit 19				
Transfer to General Surplus					
Other				663	
Total Expenditures	- Exhibit 4	193,700	399,210	1,890,756	80,607
NET OPERATING FUNDS PROVIDED (REQUIRED)	-Exhibit 4	$ (193,700)	$ (256,713)	$ (1,425,917)	$ (17,492)

EXHIBIT 18

Japanese Gardens	Total 1986	Total 1985
$	$ 437,728	$ 515,380
	195,048	190,307
10,020	5,280,598	5,358,080
	572,768	848,517
	368,638	360,371
	180,498	97,632
	186,313	165,268
	76,206	112,209
	5,783,560	5,556,285
12,942	7,398,151	1,618,951
	11,666,192	11,038,936
	1,419,589	952,500
	507,866	1,649,036
	1,065,310	491,046
	144,754	60,994
	4,837,953	3,905,173
22,962	40,081,154	32,920,685
43,592	28,700,988	28,153,560
12,960	5,411,669	4,442,304
11,528	6,870,184	6,100,297
	75,000	75,000
	87,500	48,938
9,801	8,639,987	8,384,780
	1,383,323	1,855,445
	1,164,467	1,651,352
		49,167
11,600	7,849,408	1,326,336
	1,468,252	1,424,053
	94,098	127,099
	7,255,446	7,081,732
	54,234	798
	293	1,970
	308,618	194,698
89,481	89,343,444	60,917,529
$ (66,519)	$(29,262,290)	(27,996,844)

THE CITY OF LETHBRIDGE

SCHEDULE OF FUNCTIONALIZED OPERATIONS - WATER

FOR THE YEAR ENDED DECEMBER 31, 1988

		Administration	Purification and Treatment	Metering and Inspection
REVENUES				
Rental Revenue		$	$	$
Sale of Goods and Services				
Provincial Grants	- Exhibit 17			
Transfer from Utility Reserves	- Exhibit 12		16,000	
Transfer from General Operations	- Exhibit 18		14,324	
Total Revenues			30,324	
EXPENDITURES				
Salaries, Wages and Benefits			499,812	105,435
Contracted and General Services		415	31,899	3,203
Materials, Supplies and Utilities			852,255	17,628
Transfer to Other Internal Operations		238,158	149,905	37,718
Provision for General Capital	- Exhibit 8		16,835	10,046
Provision for Utility Capital	- Exhibit 14		24,197	74,061
Transfer to Utility Reserves	- Exhibit 12		70,000	
Transfer to General Operations	- Exhibits 4 and 18		6,187	
Debenture Debt Charges				
Bad Debts				
Total Expenditures		238,573	1,651,090	248,091
NET OPERATING FUNDS REQUIRED	- Exhibit 11	$ (238,573)	$ (1,620,766)	$ (248,091)

EXHIBIT 19

Transmission and Distribution	Debenture Financing	Customer Billing	Fiscal Services	Total 1986	Total 1985
$ 220	$	$	$	$ [illegible]	$
6,450				[illegible]	199
	414,103			[illegible]	420,532
109,028				[illegible]	8,600
4,658				[illegible]	
120,356	414,103			[illegible]	429,331
416,481				[illegible]	1,008,642
11,427				[illegible]	64,133
155,799				[illegible]	995,947
433,441		404,800		[illegible]	1,237,022
				[illegible]	13,975
337,583				[illegible]	351,814
57,949				[illegible]	125,028
68,373			447,717	[illegible]	451,875
	2,031,716			[illegible]	1,908,519
			9,797	[illegible]	12,771
1,481,053	2,031,716	404,800	457,514	[illegible]	6,189,726
$ (1,360,697)	$ (1,617,613)	$ (404,800)	$ (457,514)	$ [illegible]	$ (5,740,395)

THE CITY OF LETHBRIDGE

SCHEDULE OF FUNCTIONALIZED OPERATIONS - SEWAGE

FOR THE YEAR ENDED DECEMBER 31, 1986

		Administration	Treatment and Disposal
REVENUES			
Sale of Goods and Services		$	$
Provincial Grants	- Exhibit 17		
Transfer from Utility Reserves	- Exhibit 12		
Transfer from General Operations	- Exhibit 18		7,579
Total Revenues			7,579
EXPENDITURES			
Salaries, Wages and Benefits			595,408
Contracted and General Services		10,775	39,844
Materials, Supplies and Utilities			524,775
Transfer to Other Internal Operations		240,300	165,989
Provision for General Capital	- Exhibit 8		
Provision for Utility Capital	- Exhibit 14		10,472
Transfer to Utility Reserves	- Exhibit 12		
Transfer to General Operations	- Exhibit 18		6,187
Debenture Debt Charges			
Bad Debts			
Total Expenditures		251,075	1,342,655
NET OPERATING FUNDS REQUIRED	- Exhibit 11	$ (251,075)	$ (1,335,076)

EXHIBIT 19

Collection Systems	Debenture Financing	Customer Billing	Fiscal Services	Total 1986	Total 1985
$	$	$	$	$	$ 263
68,249	105,409			105,409	105,178
4,658				68,249	
				12,237	
72,907	105,409			185,895	105,441
178,053				773,421	680,008
9,248				90,667	90,451
27,324				582,000	571,294
165,369		65,900		637,500	610,049
15,193				15,193	439
194,426				294,000	70,678
69,000			144,810	213,619	163,163	
29,696				29,696	22,570
	965,677			965,677	901,390
			4,613	4,613	5,369
688,309	965,677	65,900	149,423	3,483,020	3,115,411
$ (615,402)	$ (860,268)	$ (65,900)	$ (149,423)	$ (3,277,344)	$ (3,009,970)

THE CITY OF LETHBRIDGE

SCHEDULE OF FUNCTIONALIZED OPERATIONS - GARBAGE

FOR THE YEAR ENDED DECEMBER 31, 1986

		Administration	Collection Systems	Municipal Landfill
REVENUES				
Transfer from Utility Reserves		$	$	$
Transfer from General Operations	- Exhibit 18		4,771	
Transfer from Internal Operations			13,989	
Other			30,332	262
Total Revenues			49,092	262
EXPENDITURES				
Salaries, Wages and Benefits			424,615	299
Contracted and General Services		2,166	114,478	
Materials, Supplies and Utilities			22,705	101
Transfer to Other Internal Operations		160,127	586,163	62,826
Provision for General Capital	- Exhibit 8		3,821	
Provision for Utility Capital	- Exhibit 14		58,317	
Transfer to General Operations	- Exhibit 18		5,985	
Bad Debts				
		162,293	1,216,084	63,226
NET OPERATING FUNDS REQUIRED	- Exhibit 11	$ (162,293)	$ (1,166,992)	$ (62,964)

EXHIBIT 19

Clean Up Campaign	Customer Billing	Fiscal Services	Total 1985
			$ 53,000
			71,205
			1,641
			125,846
61,965			487,000
122,275			377,554
2,009			22,924
28,472	65,800		820,964
			17,531
			43,714
		3,369	4,718
214,721	65,800	3,369	1,774,405
$ (214,721)	$ (65,800)	$ (3,369)	$ (1,648,559)

THE CITY OF LETHBRIDGE

SCHEDULE OF FUNCTIONALIZED OPERATIONS - ELECTRIC

FOR THE YEAR ENDED DECEMBER 31, 1986

		Administration	Metering and Inspection	Transmission and Distribution
REVENUES				
Sale of Goods and Services		$	$ 9,226	$ 56,180
Transfer from General Operations	- Exhibit 18			
Transfer from Internal Operations			294,239	656,483
Transfer from Utility Capital				
Other		102,403	88,215	75,454
Total Revenues		102,403	391,680	788,117
EXPENDITURES				
Salaries, Wages and Benefits		149,174	635,078	818,123
Contracted and General Services		149,967	28,188	248,134
Materials, Supplies and Utilities		5,113	118,985	894,940
Transfer to Other Internal Operations		25,374	159,524	433,912
Provision for Utility Capital	- Exhibit 14	3,717	116,814	9,418
Transfer to Utility Reserves	- Exhibit 12			33,229
Transfer to General Operations -	Exhibits 4, 5 and 18			6,770
Bad Debts				
Other			15,304	7,571
Total Expenditures		333,345	1,073,873	2,250,097
NET OPERATING FUNDS REQUIRED	- Exhibit 11	$ (230,942)	$ (682,193)	$ (1,461,980)

EXHIBIT 19

Design	Power Purchases	Customer Billing	Fiscal Services	Total 1986	Total 1985
$	$	$	$	$ 85,406	$ 71,728
18,244				18,244	798
				950,722	878,738
					798
				266,072	241,857
18,244				1,300,444	1,193,919
308,803				1,911,178	1,705,134
20,605		300		445,174	414,406
8,054	19,552,330			20,379,422	17,738,807
52,680		404,800		1,076,280	956,734
3,694				133,843	147,348
			2,455,000	2,488,229	1,302,300
		21,556	4,673,000	4,701,326	4,208,937
			43,632	43,632	58,486
				22,875	52,382
393,836	19,552,330	426,656	7,171,632	31,201,769	26,584,534
$ (375,592)	$(19,552,330)	$ (426,656)	$ (7,171,632)	$(29,901,325)	$(25,390,615)

THE CITY OF LETHBRIDGE

EXHIBIT 20

SCHEDULE OF CAPITAL FINANCING - SUBDIVISIONS

FOR THE YEAR ENDED DECEMBER 31, 1986

		1986	1985
FINANCES ACQUIRED			
Prior Year's Unexpended Funds		$ 5,017,692	$ 5,158,709
Return on Investments			25,003
Provincial Government Grants			148,558
Developer Agreements and Levies		1,350,677	1,123,018
Other Transfers			31,457
Total Acquired		$ 6,368,369	$ 6,486,745
FINANCES APPLIED			
Subdivision Development			
General	- Exhibit 8	$ 287,396	$ 206,938
Water	- Exhibit 14	98,773	26,745
Sewage	- Exhibit 14	120,504	604
Electric	- Exhibit 14	11,596	57,088
		518,269	291,375
Contributions to General Operations		411,572	990,078
Contributions to General Reserves		7,410	
Contributions to General Capital		5,767	
Contributions to Utility Capital		68,850	
Agreements Repaid	- Exhibit 8	188,000	187,600
Other Transfers		51,283	
Total Applied		1,251,151	1,469,053
Unexpended Funds		5,617,218	5,017,692
Total		$ 6,368,369	$ 6,486,745

THE CITY OF LETHBRIDGE

EXHIBIT 21

SCHEDULE OF DEBENTURE DEBT - PRINCIPAL ONLY

AS AT DECEMBER 31, 1983 - 1986

	1986	1985	1984	1983
General				
East Lethbridge	$ 33,594,007	$ 32,793,682	$ 32,742,682	$ 28,564,328
West Lethbridge	686,204	802,070	909,527	1,009,189
General - East Recoverable				
Henderson Lake Golf Club	12,337	23,977	34,957	45,316
Bill Kergan Centre	567,342	616,809	660,828	700,000
Lethbridge Health Unit	950,000	--	--	--
Transit	15,216	29,570	43,113	55,889
Local Improvements	1,305,463	1,433,218	1,582,408	1,698,049
Total General - Exhibit 3	$ 37,130,569	$ 35,699,526	$ 35,973,515	$ 32,072,771
Water				
East Lethbridge	$ 13,078,729	$ 12,612,338	$ 12,682,044	$ 12,448,156
West Lethbridge	599,927	669,722	355,547	397,940
Sewage				
East Lethbridge	7,828,202	5,173,995	5,049,033	5,335,275
West Lethbridge	60,703	94,381	125,630	154,625
Total Utilities - Exhibit 10	$ 21,567,561	$ 18,550,436	$ 18,212,254	$ 18,335,996
Total	$ 58,698,130	$ 54,249,962	$ 54,185,769	$ 50,408,767
Population	60,310	59,901	58,600	58,086
Net Debenture Debt Per Capita				
General	$ 616	$ 596	$ 614	$ 552
Utilities	358	310	311	316
Total	$ 974	$ 906	$ 925	$ 868

THE CITY OF LETHBRIDGE

SCHEDULE OF FUTURE DEBENTURE DEBT CHARGES BY YEAR

COMBINED PRINCIPAL AND INTEREST

FOR THE YEARS ENDING DECEMBER 31, 1987 TO MATURITY

		1987	1988
General East Lethbridge			
Storm Sewers		$ 130,255	$ 125,896
Sidewalks, Curbs and Gutters		98,238	95,684
Street Paving		529,693	506,457
Lane Paving		71,284	54,272
Highways		2,433,058	2,399,023
Municipal Buildings		737,971	726,104
Land		208,081	209,704
Subdivision Servicing		222,687	227,797
Equipment		40,340	40,340
Railway Relocation		1,849,590	1,849,590
School Grounds, Parks and Playgrounds		74,229	74,676
Cemetery Development		25,876	25,876
		6,421,312	6,335,419
General East - Recoverable			
Municipal Buildings		118,745	105,687
Land		125,797	125,797
		244,542	231,484
General West Lethbridge			
Bridges and Underpasses		19,993	19,993
Street Paving		19,618	19,618
Municipal Buildings		57,215	57,215
Land		50,910	50,910
		147,736	147,736
Transit		16,129	
Local Improvements			
Sidewalks, Curbs and Gutter		79,002	76,517
Street Paving		74,798	71,043
Lane Paving		245,941	194,878
		399,741	342,438
Water			
East Lethbridge		2,020,347	2,013,034
West Lethbridge		116,735	116,735
		2,137,082	2,129,769
Sewage			
East Lethbridge		1,304,065	1,296,317
West Lethbridge		29,579	29,579
		1,333,644	1,325,896
Total	- Note 3	$ 10,700,186	$ 10,512,722

EXHIBIT 22

1989	1990	1991	1992 to Maturity	Total Debenture Charges
$ 103,629	$ 80,970	$ 80,970	$ 471,422	$ 993,142
93,526	82,833	73,711	7,997	451,989
409,906	306,928	219,754	1,412,420	3,385,158
36,806	17,674			180,046
2,340,117	2,179,032	2,179,032	20,313,904	31,844,166
726,104	623,126	608,949	2,797,483	6,219,737
209,704	209,704	209,704	2,897,489	3,944,386
227,797	227,797	227,797	2,232,753	3,366,628
40,340	14,267	14,267	57,069	206,623
1,849,590	1,849,590	1,849,590	7,398,357	16,646,307
74,676	74,676	74,676	373,383	746,316
25,876	25,876	25,877		129,381
6,138,071	5,692,473	5,564,327	37,962,277	68,113,879
105,667	105,667	105,667	2,113,343	2,654,756
125,797	125,797	125,797	251,592	880,577
231,464	231,464	231,464	2,364,935	3,535,333
19,993	19,993	19,993	39,986	139,951
				39,236
57,215	57,215	57,215	743,789	1,029,864
				101,820
77,208	77,208	77,208	783,775	1,310,871
				16,129
74,084	70,672	66,234	362,070	728,579
69,733	65,944	60,861	168,553	510,932
142,479	85,081	32,061		700,440
286,296	221,697	159,156	530,623	1,939,951
1,963,170	1,963,170	1,901,997	22,121,841	31,983,559
116,735	116,735	116,735	302,808	886,483
2,079,905	2,079,905	2,018,732	22,424,649	32,870,042
1,173,306	1,162,123	1,162,123	10,140,322	16,238,256
9,961				69,119
1,183,267	1,162,123	1,162,123	10,140,322	16,307,375
$ 9,996,211	$ 9,464,870	$ 9,213,010	$ 74,206,581	$ 124,093,580

Alexander Wilderness Park